

2/4/26 Draft

Capital Expenditures Review Workshop
Town of Chebeague Island
February 7, 2026
Island Hall, 9AM

Finance Committee Budgeting Input

1. Quick review of "Capital Spending Targets" and Assumptions -*5 minutes*
2. Annual Capital Planning Process Output - *25 minutes*
 - a. Review " FY27 Capital Requests" submitted
 - b. Review of the "Dashboard" Summary of submitted Existing Asset Replacement Needs
3. Finance Committee Recommended Reserve Account Additions -*30 minutes*

Key points to Discuss

- a. Roads
 - b. Stone Pier
 - c. South Shore Drive and East Shore Drive Restoration Funding
 - d. Fire and Rescue Vehicle Replacement
4. Fire Boat Funding Options- *15 minutes*
 5. Solar Array Reserve Account- close and transfer funds -*10 minutes*
 6. Reserve Account Consolidation Draft -*10 minutes*

Capital Budgeting FY27

Targets and Assumptions

Municipal Capital Budget -Two Pieces -Bond Payments and Reserve Account Additions

FY26 Municipal Capital Budget = \$1,220,000.

Debt Service = \$455,331

Reserve Additions =\$772,000

Finance Committee Recommendation :

Target FY26 actual plus inflation

\$1,220,000 plus annual inflation

(Debt increases will/may require decreases in Reserve Account Addition)

\$10,000,000 in new debt looks reasonable over the next 3 to 5 years

Proceed with SW. SW Road, South Shore Drive, East Shore Drive and Bennett's Cove

Develop better costs for: Public Safety Building, Cousins Wharf

Assumptions

School and Municipal annual increases will be close to inflation

Reference Points

Original Cumberland debt expires in FY28- annual savings of \$205,000

Each \$1,000,000 of 25 year debt has a \$70,000 annual cost

For FY26 - \$3,528,848 was the "net to be raised by local tax rate"

Each \$35,000 in additional expenditure raises RE taxes approximately 1%

For FY26 - \$156,000 of "unassigned fund balance" was used to reduce the tax burden

An additional \$61,000 was approved in the January Special Town Meeting for FY26

Town of Chebeague Island, Maine

Revision Date 11/21/2025

Capital Improvement Project Request Form

(New Capital Improvement Defined As Minimum Cost of \$20,000; Minimum Depreciable Life of 5 Years)

(Improvement to Existing Capital Asset Defined As Minimum Cost of \$7,000; Minimum Depreciable Life of 5 Years)

Department: Fire & Rescue

Project Title: Amulance Stretcher

Project Description: Due to our agreement and interactions with Vermont Fire & Rescue, we need to upgrade our current stretcher in the next 2 years

Replacement of Current Equipment	New Equipment	New Building	Expansion of Building	Maintenance/ Replacement/ Upgrade of Infrastructure
✓				

Project Type (Check All That Apply):

Estimated Project Cost

Construction \$ -
 Equipment \$ 50,000.00
 Engineering \$ -
 Other (Specify) \$ -
Total Cost \$ -

Year (or Date) Needed In Service: 2027

Expected Useful Life (Years) 10 yrs?

Replacement, Age of Current Asset: 10 yrs

Potential Funding Source, If Known

Reserve Account \$ - Which Account? _____
 Grant Possibility \$ - Source: _____
 Other \$ - _____

Town of Chebeague Island, Maine

Revision Date 11/21/2025

Capital Improvement Project Request Form

(New Capital Improvement Defined As Minimum Cost of \$20,000; Minimum Depreciable Life of 5 Years)

(Improvement to Existing Capital Asset Defined As Minimum Cost of \$7,000; Minimum Depreciable Life of 5 Years)

Department: Fire & Rescue

Project Title: Air Packs

Project Description: Current air packs are out of date and no longer OSHA approved.

Replacement of Current Equipment	New Equipment	New Building	Expansion of Building	Maintenance/Replacement/Upgrade of Infrastructure
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Project Type (Check All That Apply):

Estimated Project Cost

Construction	\$ -
Equipment	\$ 62,000.00
Engineering	\$ -
Other (Specify)	\$ -
Total Cost	\$ 62,000.00

Year (or Date) Needed In Service: 2026

Expected Useful Life (Years) ~~12~~ 15 yrs

Replacement, Age of Current Asset: 21 yrs

Potential Funding Source, If Known

Reserve Account	\$ -	Which Account? <u>Apparatus reserve account</u>
Grant Possibility	\$ -	Source: _____
Other	\$ -	_____

Town of Chebeague Island, Maine
Capital Improvement Project Request Form

Revision Date 11/21/2025

(New Capital Improvement Defined As Minimum Cost of \$20,000; Minimum Depreciable Life of 5 Years)
 (Improvement to Existing Capital Asset Defined As Minimum Cost of \$7,000; Minimum Depreciable Life of 5 Years)

Department: Fire & Rescue

Project Title: Air Compressor

Project Description: An air compressor is necessary to refill air packs. Current air compressor was purchased used and will not work with new air packs and is so old it is unable to be maintained

Replacement of Current Equipment	New Equipment	New Building	Expansion of Building	Maintenance/ Replacement/ Upgrade of Infrastructure
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Project Type (Check All That Apply):

✓				
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Estimated Project Cost

Construction \$ -
 Equipment \$ 50,000.00
 Engineering \$ -
 Other (Specify) \$ -

Total Cost \$ 50,000.00

Year (or Date) Needed In Service: 2026

Expected Useful Life (Years) 30 yrs

Replacement, Age of Current Asset: 40 yrs (1985)

Potential Funding Source, If Known

Reserve Account \$ - Which Account? Apparatus Reserve account
 Grant Possibility \$ - Source: _____
 Other \$ - _____

Town of Chebeague Island, Maine

Capital Improvement Project Request Form

Department: Coastal

Project Title: Stone Wharf Tie-up Float System Maintenance

Project Description:	Replace Float H (Grant to be applied for)	\$	15,500
	Replace Float G (<u>Grant and funds raised in 2025</u>)	\$	15,500
	Replace Diamond Plate on Float E	\$	1,500
	Replace or repair 2 float piles at Float J	\$	10,000

	Replacement of Current Equipment	New Equipment	New Building	Expansion of Building	Maintenance/ Replacement/ Upgrade of Infrastructure
Project Type (Check All That Apply):	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Estimated Project Cost									
Construction	\$	-	\$	-	\$	-	\$	-	\$ 42,500
Equipment	\$	-	\$	-	\$	-	\$	-	\$ -
Engineering	\$	-	\$	-	\$	-	\$	-	\$ -
Other (Specify)	\$	-	\$	-	\$	-	\$	-	\$ -
Total Cost	\$	-	\$	-	\$	-	\$	-	\$ 42,500

Year Needed: 2026 Priority 1 of 3

Expected Useful Life (Years) 20 years

If Replacement, Age of Current Asset: 21 years

Potential Funding Source, If Known		
Reserve Account	\$	- 9020
Grant Possibility		Source: Maine Department of Agriculture, Bureau of Parks and Public Lands Harbor Management Access Grant
	\$	-
Other	\$	-
		Tie-up fees

Town of Chebeague Island, Maine
Capital Improvement Project Request Form

Department: Coastal

Project Title: Commercial Float System Maintenance

Project Description:	Replace (2) floats C and D	\$ 31,000
	Replace damaged gangway	\$ 10,000

Replacement of Current Equipment	New Equipment	New Building	Expansion of Building	Maintenance/ Replacement/ Upgrade of Infrastructure
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Project Type (Check All That Apply):

Estimated Project Cost:								
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,000
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (Specify)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,000

Year Needed: 2026 Priority 2 of 3

Expected Useful Life (Years) 20 Years

If Replacement, Age of Current Asset: 21 Years

Potential Funding Source, If Known		
Reserve Account	\$ -	<u>9020</u>
Grant Possibility		Source: _____
Other	\$ -	_____
	\$ -	_____

revised 10/21/25

Town of Chebeague Island, Maine
Capital Improvement Project Request Form

Department: Coastal

Project Title: SW Fender Pile System Maintenance

Project Description: Replace 11 Fender Piles with protective caps along the Easterly face of SW. Used by fisherman to load and unload gear and occasional 'dry-docking' for bottom maintenance.

	Replacement of Current Equipment	New Equipment	New Building	Expansion of Building	Maintenance/Re placement/Upgr ade of Infrastructure
Project Type (Check All That Apply):	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Estimated Project Cost:									
Construction	\$	-	\$	-	\$	-	\$	-	\$ 55,000
Equipment	\$	-	\$	-	\$	-	\$	-	\$ -
Engineering	\$	-	\$	-	\$	-	\$	-	\$ -
Other (Specify)	\$	-	\$	-	\$	-	\$	-	\$ -
Total Cost	\$	-	\$	-	\$	-	\$	-	\$ 55,000

Year Needed: 2026 Priority 3 of 3

Expected Useful Life (Years) 20 years

If Replacement, Age of Current Asset: 21 years

Potential Funding Source, If Known

Reserve Account	\$	-	<u>9020</u>
Grant Possibility			Source: _____
Other	\$	-	_____
	\$	-	_____

Town of Chebeague Island, Maine

Revision Date 11/21/2025

Capital Improvement Project Request Form

(New Capital Improvement Defined As Minimum Cost of \$20,000; Minimum Depreciable Life of 5 Years)

(Improvement to Existing Capital Asset Defined As Minimum Cost of \$7,000; Minimum Depreciable Life of 5 Years)

Department: Public Services (Prepared by the Road Committee)

Project Title: South Road CMA Shim, 6 Road Chip Seal

Project Description:

This request funds a 2-year project to complete the 10-plan begun in 2010. It should put the entire 10 miles of paved roads in a maintenance status to minimize the cost of ongoing maintenance.

2026 - Spring - Address Drainage
 2026 - Fall - South Road CMA shim
 2027 - Fall - Chip Seal Old Cart, Fenderson, Capps, Chandlers road & parking lot, South Road (Inn to Roy Hill).

	Replacement of Current Equipment	New Equipment	New Building	Expansion of Building	Maintenance/Repl acement/Upgrade of Infrastructure
Project Type (Check All That Apply):	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Estimated Project Costs:

Construction (Paving)					\$ 392,775.00
Equipment	\$	-			
Engineering	\$	-	placeholder estimate		\$ 2,000.00
Other (replace culvert)	\$	-	placeholder estimate		\$ 10,000.00
Total Cost	\$	404,775.00			

Year (or Date) Needed In Service: 2027-2028 Fall

Expected Useful Life (Years) 10

If Replacement, Age of Current Asset: _____

Potential Funding Source, If Known

Reserve Account	\$	-	<u>9050 Paving, 9058 Easement & Drainage</u>		
Grant Possibility	\$	-	<u>Source: none known</u>		
Other	\$	-	_____		

Town of Chebeague Island, Maine

Revision Date 11/21/2025

One-Time Non-Capital Special Purchase Request Form

(Not a Recurring Expenditure; Minimum Cost of \$2,000; Not A Defined Capital Asset)

Department: Public Works

Project Title: _____

Project Description: Replacement of Polycaster sand / salt spreader

	Replacement or Repair of Current Equipment	New Equipment	Special Program, Training or Test	Repair of Building	Maintenance/ Replacement/ Upgrade of Infrastructure
Project Type (Check All That Apply):	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Estimated Project Cost

Repair	\$ -
Equipment Purchase	\$ 8500 -
Consultant/Trainer	\$ -
Other (Specify)	\$ -
Total Cost	\$ 8,500 -

Year (or Date) Needed In Service: Winter 2026

Potential Funding Source, If Known

Reserve Account	\$ -	Which Account? _____
Grant Possibility	\$ -	Source: _____
Other	\$ -	_____

TOCI Reserve Forecast Dashboard

Last Updated:

02/01/2026

Variables:

Funding Scope

2025 2065

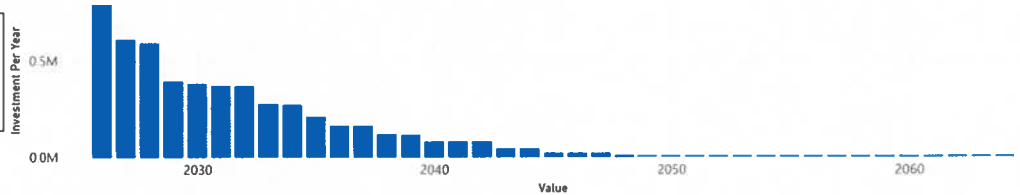
Interest (%) Inflation (%)

1.50 4.50

Yearly Investment by Asset (Maintained)

Reserve Account	Annual Maintenance Cost (\$)
9050 Paving	145000
9020 Floats and Gangways	15000
Total	160000

Investment Per Year for Replaceable and Maintained Assets



Yearly Investment by Asset (Replaceable)

Name	Type	Investment per Year (\$)	Department	Replacement Year	Status	Reserve Account
1985 INTERNATIONAL TANK	Vehicle	187,262.04	Fire/Rescue	2029	In Use	9025 Fire Department
2006 FERRAR INTRUDER ENGINE	Vehicle	90,172.47	Fire/Rescue	2033	In Use	9025 Fire Department
9 Air Tanks	Machinery & Equipment	65,719.19	Fire/Rescue	2027	In Use	9025 Fire Department
AIR COMPRESSOR SYSTEM	Machinery & Equipment	52,999.34	Fire/Rescue	2027	In Use	9025 Fire Department
Total		791,507.68				

Reserve Account Status with Future Costs and Recommendations

Name	Balance	Investment per Year	Annual Maintenance	TOCIFC Recommended Input	Balance + Recommendation	Balance + Recommendation - Ann. Investment - Ann. Maintenance
9197 School Capital Reserve	-422.24	67,334.77		0	-422.24	-67,757.01
9192 Rescue Vehicles & Equipment	103.30	34,442.35		0	103.30	-34,339.05
9131 School Transportation Reserve	163.99	18,806.42		0	163.99	-18,642.43
9055 Public Works Equipment	312.12	92,980.81		0	312.12	-92,668.69
9035 Vehicles	3,982.50			0	3,982.50	3,982.50
9012 Fire Pond	5,215.71	0.00		0	5,215.71	5,215.71
9060 Harbor Master Vessel & Equipment	7,047.31			0	7,047.31	7,047.31
9059 Cemetary Capital Reserve	7,300.19			0	7,300.19	7,300.19
Total		791,507.68	160000	0	2,813,280.47	1,861,772.79

< Back to report **YEARLY INVESTMENT BY ASSET (REPLACEABLE)**

Name	Type	Investment per Year (\$)	Department	Replace ment Year	Status	Reserve Account
1985 INTERNATIONAL TANK	Vehicle	187,262.04	Fire/Rescue	2029	In Use	9025 Fire Department
2003 FORD AMBULANCE	Vehicle	0.00	Fire/Rescue		In Use	9025 Fire Department
2006 FERRAR INTRUDER ENGINE	Vehicle	90,172.47	Fire/Rescue	2033	In Use	9025 Fire Department
2015 FREIGHTLINER WHEELBA	Vehicle	42,593.18	Fire/Rescue	2038	In Use	9025 Fire Department
2016 E-ONE/FREIGHTLINER M2 P	Vehicle	33,288.97	Fire/Rescue	2043	In Use	9025 Fire Department
9 Air Tanks	Machinery & Equipment	65,719.19	Fire/Rescue	2027	In Use	9025 Fire Department
AIR BAGS/CAR LIFT	Machinery & Equipment	0.00	Fire/Rescue		In Use	9025 Fire Department
AIR COMPRESSOR SYSTEM	Machinery & Equipment	52,999.34	Fire/Rescue	2027	In Use	9025 Fire Department
BULLARD T320 CAMERA PACK	Machinery & Equipment	0.00	Fire/Rescue		In Use	9025 Fire Department
Disinfection System	Machinery & Equipment	0.00	Fire/Rescue		In Use	9025 Fire Department
FIRE STATION LIGHTING UPGRADE	Building Improvements	0.00	Fire/Rescue		In Use	9025 Fire Department
FIRE STATION OVERHEAD DOOR	Building Improvements	0.00	Fire/Rescue		In Use	9025 Fire Department
HYDRAULIC EXTRICATION Cutter	Machinery & Equipment	2,211.34	Fire/Rescue	2040	In Use	9025 Fire Department
HYDRAULIC EXTRICATION Spreader	Machinery & Equipment	2,764.18	Fire/Rescue	2040	In Use	9025 Fire Department
OLD GENERATOR MOVE	Machinery & Equipment	0.00	Fire/Rescue		In Use	9025 Fire Department
POWER PRO STRETCHER	Machinery & Equipment	52,999.34	Fire/Rescue	2027	In Use	9025 Fire Department
Total		540,693.49				

< Back to report **YEARLY INVESTMENT BY ASSET (REPLACEABLE)**

Name	Type	Investment per Year (\$)	Department	Replacement Year	Status
Plow Truck	Vehicle	18,408.98	Public Works	2035	In Use
2015 FORD F550 SUPER DUTY	Vehicle	11,800.09	Public Works	2036	In Use
New Holland Tractor w/ Boom Mower & Sweeper	Machinery & Equipment	11,103.07	Public Works	2048	In Use
580M CASE LOADER/BACKHOE	Machinery & Equipment	10,769.82	Public Works	2035	In Use
Polycaster	Machinery & Equipment	9,009.89	Public Works	2027	In Use
CASE LOADER BACKHOE	Machinery & Equipment	7,850.26	Public Works	2040	In Use
Dump Body 9'	Machinery & Equipment	7,189.05	Public Works	2028	In Use
PW - FURNACE	Machinery & Equipment	7,145.83	Public Works	2031	In Use
2022 Truck with Plow	Vehicle	5,467.54	Public Works	2040	In Use
#6 2000 Dump Truck with Plow	Vehicle	2,136.72	Public Works	2035	In Use
John Deere Lawn Tractor	Machinery & Equipment	952.78	Public Works	2031	In Use
FISHER 9' PLOW	Machinery & Equipment	769.43	Public Works	2035	In Use
PW - ALUMINUM RAMP	Machinery & Equipment	377.37	Public Works	2040	In Use
#4 1981 Dump Truck	Vehicle	0.00	Public Works		In Use
PW - BLADE PLOW TRUCK #4	Vehicle	0.00	Public Works		In Use
Total		92,980.81			

Asset Reserve Account Name	Previous Year F Reserve Balance 1/ Dashboard Rec	Ann Maint	FC Rec
9020 Floats and Gangways	\$95,000	\$59,263	\$50,000
9016 Barge Ramps	\$20,000	\$43,273	\$50,000
9012 Fire Pond		\$5,216	
9030 Building Facilities	\$80,000	\$145,355	\$22,000
9033 Solar Array Purchase		\$94,160	
9034 Broadband Reserve	\$75,000	\$52,718	
9195 Storm Damage Repair and Restoration		\$126,499	\$220,400
9015 Stone Wharf	\$300,000	\$900,829	
9031 Town Office	\$10,000	\$16,581	
9032 Land Acquisition & Development	\$7,000	\$41,845	
9058 Easements and Drainage		\$74,825	
9070 Coastal Access Fund	\$10,000	\$18,310	
9070			
9025 Fire Department	\$50,000	\$215,752	\$182,000
9060 Harbor Master Vessel & Equipment		\$7,047	

9192 Rescue Vehicles & Equipment 9192		\$103	\$34,442	\$35,000
9050 Paving	\$25,000	\$118,285	\$159,800	\$159,800
9055 Public Works Equipment	\$50,000	\$312	\$92,981	\$84,000
9057 Recycling Compactor	\$10,000	\$23,191	\$15,367	\$15,400
9035 Vehicles		\$3,983		
9010 Dredging		\$56,955		
9040 Grant Matching Funds	\$30,000	\$99,043		
9045 Revaluation	\$10,000	\$91,379		
9059 Cemetery Capital Reserve		\$7,300		
9XXX Cemetery Perpetual Care				
9198 Cousins Island Parking Reserve		\$25,800		
Cousins Wharf & Wharf Rd				
	\$772,000	\$2,650,733	\$705,366	\$220,000
	\$772,000			
			Total FC Suggested	\$768,600
			Fc Target with Inflation	\$792,480
			Over/Under	-\$23,880

02/04/26

Fire Boat Funding Options

Option 1 - Debt Funding , Buy FY27

\$300,000 Purchase Cost

10 Year Bond-

Interest starts at 3.75% and increases to 4.3% at MMB

Total Payments- \$370,793

10 Annual payments -\$37, 082

This option will raise taxes approximately 1%

Option 2- Reserve Funding, Buy FY28 or FY29

\$318,000/\$327,000 Purchase Cost (3% annual inflation)

Use 9025 Fund Balance -\$48,000 estimate (after 3 current priority purchases)

Use two years of Funds (FY27 and FY28) to be set aside for the planned 2033 Fire Truck replacement -\$180,000 (move Fire Truck replacement out two years or Bond).

Use some 2038 and 2043 Fire truck reserve funds - potentially \$150,000

This increases future funding amounts and or moves the replacement out two plus years.

Need a solid quote .

Any available additional Reserve Funds always have a good home in account 9025.

Consolidated Res Acct	Asset Reserve Account Name	Balance 1/1/26	FC Recommend
1011 Existing Maritime Infrastructure	9020 Floats and Gangways	\$59,262	\$50,000
1011 Existing Maritime Infrastructure	9016 Barge Ramps	\$43,273	
1011	Consolidated Sub-Total	\$96,906	\$50,000
1012 Existing NonMaritime Town Infrastructure	9012 Fire Pond	\$5,216	
1012 Existing NonMaritime Town Infrastructure	9030 Building Facilities	\$145,352	\$22,000
1012 Existing NonMaritime Town Infrastructure	9033 Solar Array Purchase	\$94,160	
1012 Existing NonMaritime Town Infrastructure	9034 Broadband Reserve	\$52,718	
1012 Existing NonMaritime Town Infrastructure	9195 Storm Damage Repair and Restoration	\$126,499	\$220,400
1012	Consolidated Sub-Total	\$365,194	\$242,400
1015 Major Infrastructure Projects with Grants	9015 Stone Wharf	\$836,778	\$0
1031 New Town Infrastructure	9031 Town Office	\$16,581	
1031 New Town Infrastructure	9032 Land Acquisition & Development	\$41,845	
1031 New Town Infrastructure	9058 Easements and Drainage	\$74,825	
1031 New Town Infrastructure	9070 Coastal Access Fund	\$18,310	
1031	Consolidated Sub-Total	\$151,561	\$0
1025 Fire Department and Rescue Equipment	9025 Fire Department	\$215,571	\$182,000
1025 Fire Department and Rescue Equipment	9060 Harbor Master Vessel & Equipment	\$7,047	
1025 Fire Department and Rescue Equipment	9192 Rescue Vehicles & Equipment	\$105	\$35,000
1025	Consolidated Sub-Total	\$222,628	\$217,000

1050 Roads	9050 Paving	\$85,178	\$159,811
1055 Town Vehicles and Public Works Equipment	9055 Public Works Equipment	\$312	\$84,000
1055 Town Vehicles and Public Works Equipment	9057 Recycling Compactor	\$23,191	\$15,400
	9035 Vehicles	\$3,982	
	Consolidated Sub-Total	\$44,822	\$99,400

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 1300 Admin & Board of Selectman								
1000 Wages - Full Time	167,523.00	206,343.42	233,626.00	187,047.98	204,270.00	125,736.47	216,878.00	6.17%
1010 Wages- Part time	29,960.00	17,984.58	3,120.00	37,306.00	42,850.00	27,056.81	44,562.00	4.00%
1110 Elected Officials	6,000.00	2,400.00	6,000.00	7,250.00	6,000.00	3,000.00	6,000.00	.00%
1300 Bank Fees	300.00	215.47	300.00	254.53	300.00	133.93	230.00	-23.33%
2000 Electricity	0.00	0.00	0.00	172.84	0.00	0.00	0.00	.00%
2010 Gasoline	1,000.00	571.52	1,000.00	589.71	1,000.00	271.07	800.00	-20.00%
2030 Telephone	3,200.00	3,355.00	3,400.00	4,274.60	3,400.00	2,218.00	3,700.00	8.82%
2041 Technology	31,236.00	33,546.97	33,000.00	34,192.29	33,000.00	28,257.72	33,000.00	.00%
3010 Advertising	900.00	862.62	900.00	86.00	900.00	133.40	900.00	.00%
3140 Membership Dues	3,700.00	3,707.64	3,700.00	3,729.40	4,500.00	1,589.55	4,500.00	.00%
3160 Miscellaneous Expenses	450.00	287.21	450.00	66.30	450.00	398.54	450.00	.00%
3202 Janitorial	250.00	707.42	250.00	405.91	250.00	84.27	450.00	80.00%
3210 Postage	2,000.00	1,807.45	2,000.00	1,630.33	2,100.00	1,225.65	1,700.00	-19.05%
3220 Printing	1,800.00	1,719.20	1,800.00	2,121.73	1,800.00	997.01	1,950.00	8.33%
3250 Reg of Deeds	500.00	190.00	250.00	108.00	250.00	0.00	150.00	-40.00%
3300 Office Supplies	4,000.00	4,737.33	4,000.00	3,248.36	4,000.00	1,829.62	4,000.00	.00%
3335 Travel	3,000.00	3,459.41	3,000.00	3,465.75	3,000.00	1,114.40	1,500.00	-50.00%
reduced as a result of not paying for CTC parking passes								
3405 Meetings at Hall	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	.00%
4000 Building Maintenance	500.00	1,312.07	1,500.00	1,239.53	1,500.00	90.32	1,500.00	.00%
4010 Rental of Equipment	1,000.00	801.34	1,000.00	1,038.02	1,000.00	727.84	1,200.00	20.00%
5000 Contract Services	5,000.00	4,140.23	15,000.00	9,560.35	25,000.00	25,434.05	25,000.00	.00%
5010 Audit	17,250.00	21,350.00	17,250.00	15,100.00	17,250.00	100.00	17,250.00	.00%
5240 Training	1,500.00	929.89	1,500.00	521.25	4,000.00	775.00	4,000.00	.00%
Admin & Board of Selectman	285,069.00	314,428.77	337,046.00	317,408.88	360,820.00	225,173.65	373,720.00	3.58%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 1400 Assessor								
3250 Reg of Deeds	250.00	132.00	250.00	164.00	250.00	105.00	250.00	.00%
3335 Travel	0.00	0.00	0.00	272.80	0.00	49.00	0.00	.00%
3390 Assessing Maps	1,800.00	0.00	1,800.00	0.00	1,800.00	0.00	1,800.00	.00%
5000 Contract Services	12,600.00	7,200.00	12,600.00	12,000.00	12,600.00	7,000.00	12,600.00	.00%
Assessor	14,650.00	7,332.00	14,650.00	12,436.80	14,650.00	7,154.00	14,650.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 1650 Elections/Bd Regis.								
1010 Wages- Part time	1,000.00	1,400.89	1,000.00	625.25	3,000.00	510.00	3,000.00	.00%
5240 Training	0.00	0.00	0.00	50.00	0.00	0.00	0.00	.00%
Elections/Bd Regis.	1,000.00	1,400.89	1,000.00	675.25	3,000.00	510.00	3,000.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 1700 Planning								
1070 Geographic Information Sy	0.00	550.00	550.00	700.00	700.00	700.00	700.00	.00%
3010 Advertising	200.00	172.00	200.00	1,061.24	200.00	203.72	1,000.00	400.00%
3210 Postage	100.00	0.00	100.00	0.00	100.00	0.00	100.00	.00%
3240 Publications	50.00	0.00	50.00	0.00	50.00	0.00	50.00	.00%
5090 Consulting	3,000.00	0.00	3,000.00	1,006.25	8,000.00	4,197.50	3,000.00	-62.50%
removed \$5,000 for the Viewshed work that was done								
5240 Training	175.00	0.00	175.00	0.00	175.00	50.00	175.00	.00%
Planning	3,525.00	722.00	4,075.00	2,767.49	9,225.00	5,151.22	5,025.00	-45.53%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 1900 Legal Services								
5540 General Admin.	23,000.00	19,787.75	23,000.00	16,642.88	20,000.00	12,924.64	20,000.00	.00%
Legal Services	23,000.00	19,787.75	23,000.00	16,642.88	20,000.00	12,924.64	20,000.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 2100 Law Enforcement Services								
1000 Wages - Full Time	0.00	0.00	0.00	0.00	0.00	68.60	0.00	.00%
1010 Wages- Part time	8,653.00	7,353.38	8,910.00	8,431.62	14,059.00	8,420.27	19,450.00	38.35%
Increasing from 1.5 to 2 hours per day for traffic enforcement around the island								
2010 Gasoline	1,400.00	925.08	1,400.00	2,711.57	4,000.00	2,245.50	4,000.00	.00%
3335 Travel	1,300.00	970.90	1,300.00	976.80	1,000.00	39.20	1,000.00	.00%
5000 Contract Services	45,382.00	44,976.51	41,800.00	41,853.86	48,316.00	48,625.05	48,316.00	.00%
Law Enforcement Services	56,735.00	54,225.87	53,410.00	53,973.85	67,375.00	59,398.62	72,766.00	8.00%

Capital Budget Discussion 2/7/26

	Expense							Init Req vs
	2024	2024	2025	2025	2026	2026	2027	Curr Bud
	Budget	Actual	Budget	Actual	Budget	YTD	Initial	Change %
Dept: 2200 Fire & Rescue Services								
1010 Wages- Part time	74,028.00	56,291.69	52,750.00	34,350.88	52,750.00	27,265.35	52,750.00	.00%
1135 Stipend	0.00	0.00	21,300.00	7,762.00	21,300.00	21,292.25	21,300.00	.00%
2000 Electricity	3,000.00	188.87	3,000.00	2,404.72	3,000.00	1,466.64	3,000.00	.00%
2010 Gasoline	750.00	179.75	750.00	0.00	750.00	800.99	750.00	.00%
2020 Heating Fuel	5,500.00	7,906.00	5,500.00	8,879.86	7,650.00	0.00	8,000.00	4.58%
2030 Telephone	2,100.00	2,194.57	3,000.00	4,928.87	3,000.00	2,420.93	3,000.00	.00%
2041 Technology	2,500.00	1,844.69	2,610.00	0.00	1,150.00	0.00	1,150.00	.00%
2080 Diesel	550.00	150.90	550.00	0.00	550.00	0.00	550.00	.00%
3040 Equipment Maint.	15,000.00	16,190.14	18,600.00	24,813.14	25,000.00	27,542.36	30,000.00	20.00%
3140 Membership Dues	1,300.00	420.00	2,470.00	0.00	2,470.00	696.00	2,470.00	.00%
3200 Firefighting/Rescue Supplies	5,500.00	7,957.41	6,000.00	8,732.72	7,000.00	2,593.31	7,300.00	4.29%
3202 Janitorial	65.00	161.42	65.00	18.99	100.00	27.36	100.00	.00%
3300 Office Supplies	0.00	423.10	0.00	0.00	0.00	274.72	0.00	.00%
3335 Travel	2,000.00	492.72	3,000.00	1,566.24	3,000.00	422.20	2,000.00	-33.33%
3350 Uniforms & Clothing	250.00	0.00	250.00	252.25	250.00	0.00	250.00	.00%
4000 Building Maintenance	4,000.00	2,778.04	4,000.00	7,299.61	4,000.00	3,969.85	5,000.00	25.00%
5000 Contract Services	13,200.00	13,795.18	13,200.00	13,813.34	15,000.00	8,090.58	15,000.00	.00%
5240 Training	7,000.00	4,195.01	7,000.00	945.06	7,000.00	777.99	7,000.00	.00%
6110 Communication	7,500.00	6,800.57	7,500.00	10,007.40	7,500.00	109.36	8,000.00	6.67%
6230 Apparel / Gear	1,500.00	450.00	1,500.00	4,196.08	4,000.00	0.00	4,000.00	.00%
Fire & Rescue Services	145,743.00	122,420.06	153,045.00	129,971.16	165,470.00	97,749.89	171,620.00	3.72%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 2400 Code Enforcement								
1010 Wages- Part time	40,000.00	41,255.00	50,000.00	46,025.00	54,600.00	30,650.00	54,600.00	.00%
2030 Telephone	0.00	0.00	900.00	300.00	900.00	175.00	300.00	-66.67%
2041 Technology	0.00	2,762.50	5,000.00	6,664.09	5,000.00	5,000.00	5,000.00	.00%
3140 Membership Dues	0.00	0.00	100.00	45.00	100.00	45.00	100.00	.00%
3240 Publications	0.00	0.00	1,500.00	0.00	1,500.00	0.00	1,500.00	.00%
5240 Training	255.00	0.00	250.00	325.00	250.00	55.00	250.00	.00%
Code Enforcement	40,255.00	44,017.50	57,750.00	53,359.09	62,350.00	35,925.00	61,750.00	-.96%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 2500 Harbormaster & Shellfish								
1010 Wages- Part time	27,592.00	26,818.90	28,416.00	13,082.24	15,000.00	9,482.15	15,000.00	.00%
2010 Gasoline	600.00	93.44	600.00	0.00	1,000.00	0.00	1,000.00	.00%
2030 Telephone	300.00	225.00	300.00	300.00	300.00	175.00	300.00	.00%
2041 Technology	1,085.00	1,850.00	1,085.00	0.00	0.00	0.00	0.00	.00%
Transferring the cost onto consumer								
3040 Equipment Maint.	0.00	0.00	0.00	300.00	0.00	300.00	0.00	.00%
3120 Marine Supplies	500.00	1,125.25	500.00	326.88	700.00	600.00	700.00	.00%
3140 Membership Dues	150.00	230.00	150.00	200.00	150.00	250.00	150.00	.00%
3350 Uniforms & Clothing	150.00	0.00	150.00	0.00	150.00	0.00	150.00	.00%
5240 Training	750.00	0.00	750.00	0.00	750.00	0.00	750.00	.00%
Harbormaster & Shellfish	31,127.00	30,342.59	31,951.00	14,209.12	18,050.00	10,807.15	18,050.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 2600 Animal Control								
1010 Wages- Part time	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00	1,600.00	3,200.00	.00%
2030 Telephone	300.00	275.00	300.00	300.00	300.00	175.00	300.00	.00%
3160 Miscellaneous Expenses	100.00	35.00	100.00	0.00	100.00	0.00	100.00	.00%
3290 Shelter	500.00	566.28	500.00	582.12	500.00	436.59	575.00	15.00%
3350 Uniforms & Clothing	150.00	0.00	150.00	0.00	150.00	0.00	150.00	.00%
5240 Training	600.00	193.33	600.00	35.00	600.00	0.00	600.00	.00%
Animal Control	4,850.00	4,269.61	4,850.00	4,117.12	4,850.00	2,211.59	4,925.00	1.55%

Capital Budget Discussion 2/7/26

	Expense							Init Req vs Curr Bud Change %
	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	
Dept: 3100 Public Services								
1000 Wages - Full Time	96,388.00	97,201.63	97,470.00	42,040.00	110,032.00	50,064.82	58,250.00	-47.06%
1010 Wages- Part time	3,500.00	2,312.00	3,500.00	42,135.11	9,750.00	10,109.10	64,775.00	564.36%
1020 Overtime	5,000.00	4,188.44	5,000.00	521.25	3,500.00	1,100.93	3,900.00	11.43%
2000 Electricity	2,000.00	345.35	2,000.00	2,103.68	2,000.00	1,679.25	2,000.00	.00%
2010 Gasoline	3,000.00	2,162.60	3,000.00	728.06	3,000.00	553.71	2,500.00	-16.67%
2020 Heating Fuel	3,200.00	4,531.03	3,200.00	2,761.24	3,200.00	1,280.69	3,200.00	.00%
2030 Telephone	1,000.00	1,123.07	1,000.00	1,111.74	1,000.00	765.23	1,100.00	10.00%
2041 Technology	2,500.00	1,537.69	610.00	337.45	610.00	539.92	610.00	.00%
2080 Diesel	8,000.00	8,173.82	8,000.00	9,803.33	8,000.00	9,589.29	9,000.00	12.50%
3040 Equipment Maint.	17,000.00	15,482.78	17,000.00	21,054.89	17,000.00	8,504.79	27,000.00	58.82%
Routine equipment maint. One time purchase of a sand/salt spreader (\$8,500), replacement of brushes on sweeper (\$1,200)								
3120 Marine Supplies	3,000.00	388.98	3,000.00	443.54	1,500.00	1,557.82	2,000.00	33.33%
plan to replace metal plate under the ramp on the CTC float								
3160 Miscellaneous Expenses	0.00	0.00	0.00	0.00	0.00	9.52	0.00	.00%
3202 Janitorial	100.00	38.72	100.00	3.98	100.00	168.86	100.00	.00%
3300 Office Supplies	200.00	603.05	200.00	415.26	200.00	0.00	200.00	.00%
3335 Travel	2,800.00	3,237.80	2,800.00	947.21	2,000.00	316.50	1,000.00	-50.00%
3350 Uniforms & Clothing	800.00	786.59	800.00	817.13	800.00	511.28	800.00	.00%
4000 Building Maintenance	2,000.00	1,846.93	2,000.00	3,343.44	7,000.00	2,906.23	2,000.00	-71.43%
4600 Cold Patch	2,500.00	3,004.80	2,500.00	0.00	3,000.00	0.00	1,500.00	-50.00%
4605 Culverts & Drainage	1,000.00	0.00	1,000.00	900.00	1,000.00	0.00	1,000.00	.00%
4630 Road Materials	15,000.00	2,112.00	12,000.00	0.00	12,000.00	6,854.00	10,000.00	-16.67%
4640 Winter Road Materials	8,000.00	4,857.42	8,000.00	3,471.00	8,000.00	1,872.94	5,000.00	-37.50%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 3100 Public Services CONT'D								
4645 Street Signs	0.00	13.70	500.00	783.81	500.00	464.60	800.00	60.00%
5000 Contract Services	5,000.00	252.00	3,000.00	10,530.83	17,000.00	9,365.08	17,000.00	.00%
\$8,000 added for installation and removal of floats								
\$6,000 added for storage of floats.								
5020 Barging	16,000.00	11,434.50	16,000.00	9,711.85	13,000.00	14,670.40	13,000.00	.00%
5230 Striping/Crosswalks	100.00	0.00	100.00	0.00	100.00	0.00	100.00	.00%
5240 Training	500.00	80.00	500.00	80.00	1,500.00	260.00	1,500.00	.00%
6010 Tools	2,500.00	854.99	1,500.00	342.99	1,500.00	970.35	1,500.00	.00%
6120 Safety Equipment	500.00	1,274.08	500.00	981.13	500.00	239.88	1,000.00	100.00%
6140 Vehicle Parts	0.00	0.00	0.00	0.00	0.00	4,059.12	4,000.00	100.00%
Public Services	201,588.00	167,843.97	195,280.00	155,368.92	227,792.00	128,414.31	234,835.00	3.09%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 3200 Solid Waste								
1010 Wages- Part time	41,055.00	31,379.35	45,000.00	34,960.88	45,000.00	22,469.44	46,800.00	4.00%
2000 Electricity	1,100.00	345.36	1,100.00	1,166.58	1,100.00	796.02	1,100.00	.00%
2030 Telephone	580.00	609.03	940.00	1,086.74	940.00	590.23	940.00	.00%
3040 Equipment Maint.	2,000.00	2,099.47	2,000.00	703.46	2,000.00	2,846.85	2,000.00	.00%
3202 Janitorial	400.00	900.33	400.00	30.75	400.00	0.00	400.00	.00%
3300 Office Supplies	0.00	30.75	0.00	0.00	0.00	0.00	0.00	.00%
3350 Uniforms & Clothing	250.00	159.83	250.00	0.00	250.00	74.00	250.00	.00%
4000 Building Maintenance	750.00	0.00	750.00	393.07	6,000.00	1,108.33	1,000.00	-83.33%
4655 Chipping/Grinding Brush	22,582.00	22,760.00	22,582.00	3,189.70	25,000.00	0.00	40,000.00	60.00%
5020 Barging	47,000.00	40,345.00	52,000.00	70,380.00	52,000.00	48,648.00	60,000.00	15.38%
5110 Hauling	85,000.00	61,440.43	95,000.00	79,965.07	85,000.00	54,823.41	85,000.00	.00%
5120 Chebeague Landfill Monito	576.00	595.00	11,280.00	628.00	600.00	395.00	600.00	.00%
5130 Hazardous Waste	6,000.00	207.93	6,000.00	5,626.78	9,000.00	1,900.60	4,500.00	-50.00%
5240 Training	650.00	455.90	1,000.00	115.00	1,000.00	0.00	1,000.00	.00%
5251 Sanitation	3,500.00	2,275.00	3,500.00	2,975.00	3,500.00	0.00	3,000.00	-14.29%
Solid Waste	211,443.00	163,603.38	241,802.00	201,221.03	231,790.00	133,651.88	246,590.00	6.39%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 4400 Misc-Mainland								
9110 ..	23,897.00	23,897.00	24,853.00	24,853.00	25,847.00	0.00	26,881.00	4.00%
Annual payment to Yarmouth towards Cousins Repair Reserve.								
Misc-Mainland	23,897.00	23,897.00	24,853.00	24,853.00	25,847.00	0.00	26,881.00	4.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 4600 Contributions								
3150 Chebeague Island Library	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	12,500.00	25,000.00	.00%
3151 Community Center	38,500.00	38,500.00	37,200.00	37,200.00	37,200.00	18,600.00	37,200.00	.00%
3160 Miscellaneous Expenses	0.00	0.00	0.00	0.00	5,000.00	5,000.00	0.00	-100.00%
CCLT and Indian Island Request- One Time								
3164 Visiting Nurse and Hospice	1,000.00	1,000.00	1,646.00	1,250.00	397.00	0.00	397.00	.00%
Visiting Nurse \$1,250. Confirmed (4/9) that as of now they do not have anyone coming to the Island. Was told it may change. LifeFlight \$396								
3166 Island Council	7,000.00	7,000.00	7,000.00	7,000.00	5,000.00	5,000.00	5,000.00	.00%
3167 Chebeague Recreation Center	59,500.00	59,500.00	59,500.00	59,500.00	69,500.00	34,750.00	69,500.00	.00%
3168 CRC - Kids Place	20,000.00	20,000.00	30,000.00	30,000.00	30,000.00	15,000.00	30,000.00	.00%
3169 Island Commons Resource Center	10,000.00	10,000.00	10,000.00	10,000.00	18,500.00	18,500.00	18,500.00	.00%
Contributions	161,000.00	161,000.00	170,346.00	169,950.00	190,597.00	109,350.00	185,597.00	-2.62%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 5810 Genl Assistance								
3160 Miscellaneous Expenses	500.00	0.00	500.00	0.00	500.00	0.00	500.00	.00%
Genl Assistance	500.00	0.00	500.00	0.00	500.00	0.00	500.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 5910 Health Services								
1010 Wages- Part time	2,000.00	2,000.00	2,000.00	1,000.00	2,000.00	500.00	2,000.00	.00%
Health Services	2,000.00	2,000.00	2,000.00	1,000.00	2,000.00	500.00	2,000.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 6200 Cemetery								
1010 Wages- Part time	6,350.00	6,683.05	6,350.00	5,380.00	6,962.00	1,931.25	7,436.00	6.81%
2010 Gasoline	250.00	208.80	250.00	141.80	250.00	112.44	250.00	.00%
3040 Equipment Maint.	500.00	53.97	500.00	306.19	500.00	112.79	500.00	.00%
3140 Membership Dues	50.00	0.00	50.00	0.00	50.00	0.00	50.00	.00%
3163 Cemetery general fund	600.00	150.18	600.00	590.99	600.00	0.00	600.00	.00%
5000 Contract Services	6,000.00	4,030.10	6,000.00	375.00	5,000.00	0.00	4,000.00	-20.00%
5240 Training	150.00	200.00	150.00	0.00	150.00	0.00	150.00	.00%
Cemetery	13,900.00	11,326.10	13,900.00	6,793.98	13,512.00	2,156.48	12,986.00	-3.89%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 6900 Debt Service								
6500 Maine Bond Bank Interest	15,728.00	15,727.80	10,625.00	10,624.30	5,259.00	0.00	2,696.00	-48.74%
6510 Maine Bond Bank Principal	177,178.00	177,178.00	185,852.00	185,582.00	195,099.00	195,099.00	205,105.00	5.13%
Day off date 11/1/27								
6511 MMB School Renovation Interest	35,027.00	35,026.72	34,245.00	33,433.75	31,801.00	16,311.61	30,128.00	-5.26%
6512 MMB School Renovation Principa	80,250.00	80,250.00	80,250.00	80,250.00	80,250.00	80,250.00	80,250.00	.00%
Pay off date 11/1/38								
6516 MBB Plow Truck Interest	902.00	902.10	833.00	754.33	582.00	337.90	378.00	-35.05%
6517 MBB Plow Truck Principal	20,667.00	20,666.67	20,667.00	20,666.67	20,667.00	20,666.67	20,667.00	.00%
Pay off date 11/1/27								
6520 MMB Broadband Interest	46,261.00	31,181.52	39,795.00	36,591.66	39,291.00	17,969.61	40,131.00	2.14%
6521 MMB Broadband Principal	12,500.00	12,500.00	38,342.00	38,443.40	35,293.00	39,290.74	33,997.00	-3.67%
Pay off date 11/1/42								
6550 MMB Dredging Interest	8,408.00	8,408.33	6,928.00	6,927.08	5,421.00	3,089.58	3,902.00	-28.02%
6551 MMB Dredging Principal	41,667.00	41,666.67	41,668.00	41,666.67	41,668.00	41,666.67	41,668.00	.00%
Pay off date 11/1/28								
Debt Service	438,588.00	423,507.81	459,205.00	454,939.86	455,331.00	414,681.78	458,922.00	.79%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 7500 Benefits & Insurance								
1015 Pay Raises	0.00	0.00	10,000.00	3,760.47	10,000.00	8,093.63	10,000.00	.00%
Bonus Pay to the Town employees who work over 24 hours.								
1210 Health/Life Insurance	103,703.00	101,748.26	103,703.00	98,818.77	140,616.00	88,919.40	140,616.00	.00%
Increase in employees taking insurance								
1220 FICA / MEDICARE	38,971.00	36,439.73	38,971.00	35,547.82	46,800.00	26,170.79	46,800.00	.00%
more employees, higher cost. addition of PDML effective January 2025								
1230 ICMA - Retirement	12,675.00	6,343.25	12,675.00	10,469.54	16,800.00	6,042.79	16,800.00	.00%
1270 Unemployment	2,500.00	2,647.50	2,500.00	1,795.00	2,500.00	1,015.00	2,500.00	.00%
1280 Workers Comp. Ins.	14,000.00	12,977.05	14,000.00	15,067.50	14,000.00	4,524.30	14,000.00	.00%
3060 Liability Insurance	22,542.00	34,804.00	22,542.00	35,137.00	35,140.00	31,830.00	35,140.00	.00%
Benefits & Insurance	194,391.00	194,959.79	204,391.00	200,596.10	265,856.00	166,595.91	265,856.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8000 School Debt and Contingency								
8101 Superintendent Salaries	0.00	1,285.44	0.00	0.00	0.00	0.00	0.00	.00%
8102 Secretaries Salaries	0.00	652.83	0.00	0.00	0.00	0.00	0.00	.00%
8104 FICA/Medicare	0.00	107.37	0.00	0.00	0.00	0.00	0.00	.00%
8114 Copier Supplies	0.00	8.86	0.00	0.00	0.00	0.00	0.00	.00%
8122 Miscellaneous	0.00	45.21	0.00	0.00	0.00	0.00	0.00	.00%
8607 Contracted Services	0.00	-350.00	0.00	0.00	0.00	0.00	0.00	.00%
8613 Electricity	0.00	62.41	0.00	0.00	0.00	0.00	0.00	.00%
8801 Food Services Salaries	0.00	-1,826.76	0.00	0.00	0.00	0.00	0.00	.00%
8806 Supplies	0.00	130.98	0.00	0.00	0.00	0.00	0.00	.00%
8807 Contingency	10,000.00	0.00	10,000.00	8,095.00	10,000.00	0.00	10,000.00	.00%
8900 Debt Service	134,364.00	134,363.73	107,923.00	107,596.91	27,457.00	27,456.72	0.00	-100.00%
School Debt and Contingency	144,364.00	134,480.07	117,923.00	115,691.91	37,457.00	27,456.72	10,000.00	-73.30%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8001 Office of the Superintendent								
8101 Superintendent Salaries	33,422.00	31,493.28	70,000.00	70,728.45	72,800.00	44,800.00	75,712.00	4.00%
8102 Secretaries Salaries	13,759.00	13,225.07	15,300.00	16,149.42	17,386.00	9,702.41	19,034.00	9.48%
8104 FICA/Medicare	2,800.00	2,470.36	5,315.00	5,678.22	0.00	0.00	0.00	.00%
8106 Worker's Compensation	3,000.00	3,544.85	4,000.00	0.00	4,000.00	0.00	4,000.00	.00%
8107 Conferences/Training	1,500.00	245.00	1,500.00	690.00	500.00	75.00	500.00	.00%
8110 Communications/Telephone	2,800.00	2,593.36	2,500.00	4,209.91	4,500.00	2,741.40	4,500.00	.00%
8111 Postage	500.00	602.39	400.00	367.58	0.00	0.00	0.00	.00%
8112 Advertising	400.00	693.17	700.00	353.00	700.00	0.00	500.00	-28.57%
8113 Printing	1,200.00	498.81	500.00	500.00	0.00	0.00	0.00	.00%
8114 Copier Supplies	300.00	277.94	300.00	129.30	0.00	0.00	0.00	.00%
8115 Equipment/Software	100.00	0.00	300.00	349.11	300.00	17.94	100.00	-66.67%
8116 Travel	100.00	0.00	100.00	0.00	100.00	0.00	0.00	-100.00%
8117 Stipends	1,200.00	1,200.00	1,200.00	1,140.00	1,200.00	0.00	1,200.00	.00%
8118 FICA	92.00	0.00	92.00	0.00	92.00	0.00	100.00	8.70%
8119 Legal	5,000.00	2,336.88	3,500.00	2,877.16	3,500.00	0.00	3,000.00	-14.29%
8120 Insurance	3,000.00	0.00	3,400.00	2,785.00	3,000.00	2,785.00	3,000.00	.00%
8121 Dues & Fees	500.00	524.37	500.00	346.00	500.00	845.53	850.00	70.00%
8122 Miscellaneous	500.00	0.00	800.00	1,225.55	800.00	3.91	500.00	-37.50%
8124 Unemployment Compensation	800.00	1,532.56	2,000.00	794.73	1,500.00	623.30	1,850.00	23.33%
8131 Superint. Health Ins.	0.00	0.00	0.00	0.00	19,053.00	11,100.32	19,400.00	1.82%
8132 Secretary Health Ins.	0.00	0.00	0.00	0.00	6,362.00	4,007.36	7,000.00	10.03%
8141 Superint. Withholding	0.00	0.00	0.00	0.00	1,419.00	810.09	1,677.00	18.18%
8142 Secretary Withholding	0.00	0.00	0.00	0.00	1,417.00	567.01	1,652.00	16.58%
8151 Superint. Retirement	0.00	0.00	0.00	0.00	3,254.00	1,953.28	3,385.00	4.03%
Office of the Superintendent	70,973.00	61,238.04	112,407.00	108,323.43	142,383.00	80,032.55	147,960.00	3.92%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8002 Office of the Principal								
8201 Administrative Salaries	33,422.00	34,064.16	0.00	0.00	0.00	0.00	0.00	.00%
8202 Secretary Salaries	13,759.00	13,878.16	15,300.00	16,150.08	17,386.00	9,701.95	19,034.00	9.48%
8204 FICA/Medicare	2,800.00	2,649.90	1,171.00	858.37	0.00	0.00	0.00	.00%
8207 Conferences	500.00	0.00	500.00	245.00	0.00	0.00	0.00	.00%
8208 Postage	100.00	0.00	100.00	10.00	500.00	370.00	500.00	.00%
8209 Printing	1,000.00	100.44	500.00	319.00	1,000.00	772.00	1,000.00	.00%
8210 Supplies	300.00	353.32	300.00	711.46	1,000.00	831.22	1,000.00	.00%
8211 Copier Supplies	200.00	16.38	200.00	112.94	300.00	0.00	0.00	-100.00%
8212 Equipment/Repair	250.00	0.00	250.00	0.00	0.00	0.00	0.00	.00%
8213 Dues & Fees	900.00	425.00	500.00	500.00	500.00	718.00	750.00	50.00%
8217 CIS Stipends	0.00	0.00	0.00	0.00	5,000.00	2,500.00	5,000.00	.00%
8232 Secretary Health Ins.	0.00	0.00	0.00	0.00	6,362.00	4,007.36	7,000.00	10.03%
8242 Secretary Withholding	0.00	0.00	0.00	0.00	1,417.00	567.15	1,652.00	16.58%
Office of the Principal	53,231.00	51,487.36	18,821.00	18,906.85	33,465.00	19,467.68	35,936.00	7.38%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8003 Elementary Education								
8300 Pre-K Program	35,663.00	63,709.28	0.00	0.00	0.00	0.00	0.00	.00%
8301 K-2 Teacher's Salaries	62,931.00	90,322.10	86,431.00	64,032.95	89,533.00	40,784.31	94,044.00	5.04%
8302 3-5 Teacher's Salaries	77,311.00	12,183.52	103,781.00	77,564.90	107,750.00	49,615.43	112,988.00	4.86%
8303 Ed Tech Salaries	28,407.00	24,736.75	23,929.00	21,168.05	25,126.00	11,400.60	25,486.00	1.43%
8304 Temporary Salaries	2,000.00	0.00	2,000.00	0.00	2,000.00	1,493.75	2,000.00	.00%
8306 FICA/Medicare	11,000.00	11,749.92	12,678.00	8,905.47	0.00	0.00	0.00	.00%
8309 Assessment Testing	500.00	0.00	500.00	0.00	2,000.00	850.00	5,000.00	150.00%
8310 General Supplies	5,000.00	3,682.36	5,000.00	6,212.09	4,000.00	2,063.65	3,500.00	-12.50%
8311 Travel Reimbursement	750.00	0.00	750.00	0.00	750.00	0.00	0.00	-100.00%
8312 Books & Periodicals	1,500.00	697.13	1,500.00	1,128.19	3,000.00	3,970.53	5,000.00	66.67%
8313 Audio-Visual Materials	500.00	440.00	500.00	234.00	500.00	162.96	500.00	.00%
8314 Equipment	250.00	0.00	0.00	0.00	0.00	1,630.00	1,500.00	100.00%
8316 Copier Lease	500.00	119.59	0.00	0.00	0.00	0.00	0.00	.00%
8318 MS Tuition	87,303.00	67,686.25	45,726.00	31,948.49	17,837.00	17,503.56	37,778.00	111.80%
8319 Secondary Tuition	214,617.00	243,947.86	214,258.00	228,084.76	165,890.00	146,174.50	124,426.00	-24.99%
8331 K-2 Health Ins.	0.00	0.00	0.00	0.00	12,724.00	7,422.10	14,000.00	10.03%
8332 3-5 Health Ins	0.00	0.00	0.00	0.00	12,724.00	8,014.72	14,000.00	10.03%
8333 Ed Tech Health Ins.	0.00	0.00	0.00	0.00	6,361.00	3,711.05	7,000.00	10.05%
8341 K-2 Withholding	0.00	0.00	0.00	0.00	1,746.00	795.25	2,234.00	27.95%
8342 3-5 Withholding	0.00	0.00	0.00	0.00	1,975.00	888.39	2,370.00	20.00%
8343 Ed Tech Withholding	0.00	0.00	0.00	0.00	617.00	222.27	597.00	-3.24%
8351 K-2 Retirement	0.00	0.00	0.00	0.00	4,002.00	1,778.17	4,204.00	5.05%
8352 3-5 Retirement	0.00	0.00	0.00	0.00	4,527.00	2,147.32	4,974.00	9.87%
8353 Ed Tech Retirement	0.00	0.00	0.00	0.00	1,412.00	497.07	1,140.00	-19.26%
Elementary Education	528,232.00	519,274.76	497,053.00	439,278.90	464,474.00	301,125.63	462,741.00	-3.7%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8004 Student and Staff Support								
8401 Social Worker Wages	6,200.00	0.00	6,396.00	7,979.50	23,520.00	0.00	0.00	-100.00%
8402 Course Reimbursement	2,000.00	-200.00	1,000.00	0.00	3,200.00	1,593.00	3,200.00	.00%
8403 Other Professional Services	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	0.00	4,000.00	.00%
8404 Technology Equipment	500.00	198.56	500.00	37.89	0.00	0.00	0.00	.00%
8405 Other Purchased Services	1,000.00	750.94	1,000.00	0.00	0.00	8,800.00	22,880.00	100.00%
8406 Software	250.00	28.97	1,000.00	0.00	1,000.00	0.00	0.00	-100.00%
8407 Repair	500.00	0.00	200.00	0.00	200.00	29.49	0.00	-100.00%
8413 Supplies	500.00	144.83	0.00	0.00	500.00	190.34	500.00	.00%
8414 Books & Periodicals	100.00	0.00	100.00	0.00	0.00	0.00	0.00	.00%
8415 Regular Salaries	500.00	0.00	500.00	0.00	0.00	0.00	0.00	.00%
8419 Supplies	100.00	76.55	100.00	171.15	0.00	0.00	0.00	.00%
8441 Social Worker Withholding	0.00	0.00	0.00	0.00	459.00	0.00	0.00	-100.00%
8451 Social Worker Retirement	0.00	0.00	0.00	0.00	1,051.00	0.00	0.00	-100.00%
Student and Staff Support	15,650.00	4,999.85	14,796.00	12,188.54	33,930.00	10,612.83	30,580.00	-9.87%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8005 Special Education								
8501 Teacher's Salaries	31,963.00	22,072.32	64,444.00	53,254.87	62,103.00	28,632.48	65,075.00	4.79%
8502 SpEd Director Salaries	4,200.00	976.54	5,232.00	5,944.42	12,800.00	2,400.00	12,800.00	.00%
8503 Ed Tech Salaries	0.00	7,064.96	23,929.00	20,800.75	66,170.00	29,646.84	67,836.00	2.52%
8504 OT Salaries	500.00	0.00	500.00	0.00	32,000.00	17,510.00	32,000.00	.00%
8505 Speech/Language Salaries	0.00	867.68	0.00	0.00	0.00	10,080.00	25,200.00	100.00%
8507 Extended Year Program	7,530.00	1,721.25	6,460.00	1,450.00	3,500.00	10,558.75	3,000.00	-14.29%
8508 Supplies	250.00	179.95	250.00	693.79	1,500.00	857.60	1,500.00	.00%
8509 Testing Supplies	250.00	1,502.00	250.00	0.00	250.00	0.00	0.00	-100.00%
8510 Books & Periodicals	100.00	0.00	100.00	0.00	100.00	511.00	500.00	400.00%
8511 Contracted Service: Speech/Lan	0.00	0.00	0.00	0.00	33,600.00	0.00	0.00	-100.00%
8512 Contracted Service: Psych	0.00	0.00	0.00	0.00	5,000.00	1,895.25	5,000.00	.00%
8518 SpEd Middle School Tuition	58,275.00	0.00	57,740.00	10,346.28	0.00	0.00	23,500.00	100.00%
8519 SpEd Secondary Tuition	2,500.00	0.00	5,671.00	0.00	15,000.00	0.00	23,000.00	53.33%
8531 SpEd Teacher Health Ins.	0.00	0.00	0.00	0.00	12,724.00	7,422.10	14,000.00	10.03%
8533 SpEd Ed Tech Health Ins.	0.00	0.00	0.00	0.00	19,085.00	9,012.55	21,000.00	10.03%
8541 SpEd Teacher Withholding	0.00	0.00	0.00	0.00	1,211.00	558.33	1,469.00	21.30%
8542 SpEd Director Withholding	0.00	0.00	0.00	0.00	250.00	46.80	450.00	80.00%
8543 SpEd Ed Tech Withholding	0.00	0.00	0.00	0.00	1,290.00	600.14	1,623.00	25.81%
8544 OT Withholding	0.00	0.00	0.00	0.00	625.00	481.85	824.00	31.84%
8551 SpEd Teacher Retirement	0.00	0.00	0.00	0.00	2,776.00	1,248.36	2,909.00	4.79%
8553 SpEd Ed Tech Retirement	0.00	0.00	0.00	0.00	2,958.00	1,341.77	3,033.00	2.54%
8554 OT Retirement	0.00	0.00	0.00	0.00	1,430.00	1,077.36	1,431.00	.07%
Special Education	105,568.00	34,384.70	164,576.00	92,490.11	274,372.00	123,881.18	306,150.00	11.58%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8006 Facilities and Maintenance								
8601 Facility/Maintenance Salaries	16,603.00	14,236.52	15,812.00	16,447.94	16,733.00	9,601.45	19,034.00	13.75%
8603 FICA/Medicare	1,050.00	1,477.77	1,210.00	1,298.77	0.00	0.00	0.00	.00%
8606 Conferences	500.00	199.48	500.00	0.00	500.00	0.00	0.00	-100.00%
8607 Contracted Services	10,000.00	10,577.69	10,000.00	9,851.80	11,000.00	6,177.60	8,000.00	-27.27%
8608 Repair & Maintenance Equipment	7,500.00	5,439.91	7,500.00	5,475.47	7,500.00	0.00	0.00	-100.00%
8609 Repair & Maintenance Services	8,000.00	8,000.00	0.00	0.00	0.00	2,564.49	13,000.00	100.00%
8611 Insurance	2,500.00	2,785.00	2,500.00	0.00	3,000.00	3,701.00	3,500.00	16.67%
8612 Supplies	2,500.00	344.96	2,500.00	2,661.72	3,000.00	758.56	2,000.00	-33.33%
8613 Electricity	4,500.00	648.55	4,000.00	3,682.37	2,000.00	2,078.01	5,100.00	155.00%
8614 Fuel Oil	4,200.00	4,410.05	4,200.00	4,307.56	5,000.00	1,662.55	2,500.00	-50.00%
8617 Contracted Services	7,500.00	850.00	10,000.00	8,375.00	5,000.00	75.00	12,500.00	150.00%
8631 Facilities/Maint Health Ins.	0.00	0.00	0.00	0.00	6,362.00	4,007.36	7,000.00	10.03%
8641 Facilities/Maint Withholding	0.00	0.00	0.00	0.00	1,364.00	782.51	1,642.00	20.38%
Facilities and Maintenance	64,853.00	48,969.93	58,222.00	52,100.63	61,459.00	31,408.53	74,276.00	20.85%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8007 Transportation and Buses								
8701 Transport Salaries	25,155.00	28,543.69	27,536.00	21,001.94	22,618.00	9,845.28	19,034.00	-15.85%
8702 Transport Sub Salaries	500.00	0.00	500.00	0.00	500.00	0.00	500.00	.00%
8704 FICA/Medicare	1,900.00	1,589.77	2,107.00	1,577.19	0.00	0.00	0.00	.00%
8707 Purchased Professional Service	64,500.00	51,991.82	62,000.00	51,940.66	40,000.00	28,652.74	45,450.00	13.63%
8708 Repairs	12,000.00	7,119.66	10,000.00	2,092.48	5,000.00	657.93	5,000.00	.00%
8709 Auto Insurance	3,000.00	0.00	2,500.00	0.00	2,500.00	1,410.00	1,500.00	-40.00%
8711 Fuel	5,000.00	3,311.63	6,000.00	2,457.98	4,000.00	1,612.55	3,000.00	-25.00%
8731 Transportation Health Ins.	0.00	0.00	0.00	0.00	12,724.00	4,007.36	7,000.00	-44.99%
8741 Transportation Withholding	0.00	0.00	0.00	0.00	1,844.00	802.39	1,652.00	-10.41%
Transportation and Buses	112,055.00	92,556.57	110,643.00	79,070.25	89,186.00	46,988.25	83,136.00	-6.78%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8008 Food Services								
8801 Food Services Salaries	21,155.00	17,607.83	19,104.00	15,735.70	16,733.00	14,740.78	31,860.00	90.40%
8803 FICA/Medicare	1,600.00	1,336.67	1,462.00	1,246.26	0.00	0.00	0.00	.00%
8805 Other Contracted Services	1,500.00	3,011.06	1,800.00	2,909.34	2,000.00	315.45	3,000.00	50.00%
8806 Supplies	7,000.00	8,872.76	7,500.00	11,114.95	15,000.00	9,265.52	15,000.00	.00%
8807 Contingency	0.00	0.00	0.00	0.00	0.00	1,455.19	6,000.00	100.00%
8831 Food Services Health Ins.	0.00	0.00	0.00	0.00	6,362.00	5,301.50	14,000.00	120.06%
8841 Food Services Withholding	0.00	0.00	0.00	0.00	1,364.00	1,201.37	2,797.00	105.06%
Food Services	31,255.00	30,828.32	29,866.00	31,006.25	41,459.00	32,279.81	72,657.00	75.25%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8100 Street Lights								
2000 Electricity	8,400.00	8,759.17	8,400.00	7,924.80	8,400.00	5,797.95	8,400.00	.00%
Street Lights	8,400.00	8,759.17	8,400.00	7,924.80	8,400.00	5,797.95	8,400.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8300 Contingency								
3160 Miscellaneous Expenses	14,000.00	0.00	30,000.00	0.00	30,000.00	12,300.10	30,000.00	.00%
Contingency	14,000.00	0.00	30,000.00	0.00	30,000.00	12,300.10	30,000.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8900 County Tax								
3050 County Tax	216,527.00	216,527.00	214,624.00	214,624.00	234,049.00	234,049.00	234,049.00	.00%
2025-2026 Taxes are \$216,143.00.								
2023.5 Tax Payment is \$17,906.00								
County Tax	216,527.00	216,527.00	214,624.00	214,624.00	234,049.00	234,049.00	234,049.00	.00%

Capital Budget Discussion 2/7/26

Expense

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 9000 Capital Improvements								
9010 Dredging	80,000.00	0.00	0.00	0.00	0.00	0.00	0.00	.00%
9015 Stone Wharf	100,000.00	0.00	270,000.00	0.00	300,000.00	0.00	0.00	-100.00%
9016 Barge Ramps	20,000.00	0.00	20,000.00	0.00	20,000.00	0.00	0.00	-100.00%
9020 Floats and Ramps	5,000.00	0.00	15,000.00	0.00	95,000.00	0.00	50,000.00	-47.37%
9025 Fire Department Reserve	70,000.00	0.00	57,500.00	0.00	50,000.00	0.00	182,000.00	264.00%
9030 Building Facilities	20,000.00	0.00	50,000.00	0.00	80,000.00	0.00	22,000.00	-72.50%
9031 New Town Office	10,000.00	0.00	10,000.00	0.00	10,000.00	0.00	0.00	-100.00%
9032 Land Acquisition & Development	10,000.00	0.00	10,000.00	0.00	7,000.00	0.00	0.00	-100.00%
9033 Solar Array Purchase	15,000.00	0.00	10,000.00	0.00	0.00	0.00	0.00	.00%
9035 Vehicle Reserve	5,000.00	0.00	5,000.00	0.00	0.00	0.00	0.00	.00%
9040 Grant Matching Funds	20,000.00	0.00	20,000.00	0.00	30,000.00	0.00	0.00	-100.00%
9045 Revaluation Reserve	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	-100.00%
9050 Paving	25,000.00	0.00	25,000.00	0.00	25,000.00	0.00	159,800.00	539.20%
9055 Public Works Equipment	25,000.00	0.00	10,000.00	0.00	50,000.00	0.00	84,000.00	68.00%
9057 Recycling Compactors	1,000.00	0.00	20,000.00	0.00	10,000.00	0.00	15,400.00	54.00%
9070 Coastal Access Fund	10,000.00	0.00	10,000.00	0.00	10,000.00	0.00	0.00	-100.00%
9192 Rescue Vehicles and Equipment	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00	100.00%
9195 Storm Damage Repair & Restore	0.00	0.00	20,000.00	0.00	75,000.00	0.00	220,400.00	193.87%
Capital Improvements	416,000.00	0.00	552,500.00	0.00	772,000.00	0.00	768,600.00	-.44%
Expense Totals:	3,682,417.00	2,996,486.22	3,979,817.00	3,048,822.20	4,418,581.00	2,394,688.35	4,501,090.00	1.87%

Capital Budget Discussion 2/7/26

Revenue

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 1300 Admin & Board of Selectman								
302 AGENT FEE	5,000.00	5,372.00	5,000.00	5,218.00	5,200.00	3,080.00	5,200.00	.00%
303 EXCISE TAX	119,000.00	132,906.40	122,000.00	136,097.89	130,000.00	78,928.33	130,000.00	.00%
304 BOAT EXCISE TAX	8,000.00	7,986.80	8,000.00	7,304.60	8,000.00	1,665.20	8,000.00	.00%
305 INTEREST & PENALTIES	4,500.00	11,334.14	4,500.00	6,031.47	4,500.00	4,386.74	4,500.00	.00%
307 LIEN COST	0.00	342.38	0.00	93.77	0.00	51.80	0.00	.00%
308 ABATEMENTS	0.00	-29,471.94	0.00	-420.75	0.00	-7,312.63	0.00	.00%
311 HUNTING & FISHING LIC	0.00	108.00	0.00	162.00	0.00	75.00	0.00	.00%
312 MARRIAGE LICENSES	0.00	72.00	0.00	196.00	0.00	176.20	0.00	.00%
313 BIRTH CERTIFICATES	0.00	18.60	0.00	0.00	0.00	37.20	0.00	.00%
314 DEATH CERTIFICATES	0.00	0.00	0.00	18.60	0.00	98.80	0.00	.00%
315 CLERK LICENSES	0.00	28.00	0.00	24.00	0.00	17.00	0.00	.00%
316 SHELLFISH LICENSES	1,500.00	1,350.00	1,500.00	990.00	1,500.00	310.00	1,500.00	.00%
325 SUPPLEMENTAL TAX	0.00	335.70	0.00	0.00	0.00	0.00	0.00	.00%
326 TAX COMMITMENT	3,225,695.00	3,264,893.67	3,528,848.00	3,538,166.30	3,697,756.00	0.00	0.00	-100.00%
327 HOMESTEAD STATE REIMB REV	0.00	32,694.00	0.00	20,496.00	23,785.00	15,493.62	23,785.00	.00%
328 VETERANS EXEMPTION REIMB	0.00	50.00	0.00	120.00	0.00	37.00	0.00	.00%
330 TREE GROWTH REIMBURSEMENT	0.00	1,071.27	0.00	1,230.47	0.00	1,338.79	0.00	.00%
331 STATE REVENUE SHARING	36,731.00	38,349.34	41,255.00	39,164.90	39,995.00	25,816.39	39,995.00	.00%
332 BETE REIMBURSEMENT	0.00	121.00	0.00	0.00	0.00	0.00	0.00	.00%
351 POLICE ISSUED FINES	0.00	3,039.00	0.00	4,180.00	1,500.00	7,976.50	1,500.00	.00%
364 GROWTH PERMITS	0.00	200.00	0.00	700.00	500.00	100.00	500.00	.00%
365 BOARD OF APPEALS	0.00	750.00	0.00	0.00	0.00	0.00	0.00	.00%
366 BUILDING PERMITS	15,000.00	16,507.30	15,000.00	29,383.53	18,000.00	8,829.20	18,000.00	.00%
367 ELECTRICAL PERMITS	1,500.00	3,036.89	1,500.00	4,289.40	2,000.00	3,635.20	2,000.00	.00%
368 PLUMBING PERMITS	2,500.00	2,520.00	2,500.00	1,747.50	2,500.00	1,840.00	2,500.00	.00%
369 OTHER PERMITS	500.00	1,790.00	500.00	3,090.00	1,000.00	2,550.00	1,000.00	.00%
378 EDUC-AID	73,343.00	93,611.60	67,428.00	67,427.52	82,281.00	41,018.82	82,281.00	.00%

Capital Budget Discussion 2/7/26

	Revenue							Init Req vs
	2024	2024	2025	2025	2026	2026	2027	Curr Bud
	Budget	Actual	Budget	Actual	Budget	YTD	Initial	Change %
Dept: 1300 Admin & Board of Selectman CONT'D								
379 INTEREST INCOME (checking)	0.00	28,013.26	5,000.00	10,278.94	5,000.00	0.00	5,000.00	.00%
390 MISC REVENUE	0.00	8,460.66	0.00	322,855.96	0.00	5,570.27	0.00	.00%
395 UNDESIGNATED FUND TRANSFER	200,000.00	0.00	250,000.00	0.00	156,000.00	0.00	0.00	-100.00%
401 DOG REVENUE	0.00	1,003.00	0.00	110.00	300.00	57.00	300.00	.00%
403 MOORING FEES	7,200.00	16,030.00	7,200.00	4,750.00	8,000.00	4,787.00	8,000.00	.00%
411 URBAN RURAL INIT PROGRAM	14,880.00	17,160.00	14,880.00	17,380.00	14,880.00	17,948.00	14,880.00	.00%
418 CHEB. ISLAND SOLID WASTE	26,000.00	36,465.25	30,000.00	67,597.33	50,000.00	36,076.44	50,000.00	.00%
500 RENTAL MOORING FEES	500.00	1,750.00	500.00	1,100.00	500.00	2,316.00	500.00	.00%
501 STONE WHARF PERMITS	8,600.00	7,058.00	8,600.00	7,583.00	8,600.00	2,277.00	8,600.00	.00%
502 TRANSIENT TIE-UP FEES	2,000.00	3,637.58	2,500.00	4,532.67	3,200.00	1,711.00	3,200.00	.00%
Admin & Board of Selectman	3,752,449.00	3,708,593.90	4,116,711.00	4,301,899.10	4,264,997.00	260,891.87	411,241.00	-90.36%

Capital Budget Discussion 2/7/26

Revenue

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 6900 Debt Service								
691 Axiom Bond Bank Payment	0.00	0.00	0.00	0.00	74,584.00	30,000.00	74,584.00	.00%
Debt Service	0.00	0.00	0.00	0.00	74,584.00	30,000.00	74,584.00	.00%

Capital Budget Discussion 2/7/26

Revenue

	2024 Budget	2024 Actual	2025 Budget	2025 Actual	2026 Budget	2026 YTD	2027 Initial	Init Req vs Curr Bud Change %
Dept: 8000 School Debt and Contingency								
800 School Meal Reimbursement	5,000.00	13,144.23	5,000.00	10,291.72	10,000.00	7,382.24	10,000.00	.00%
805 School Undesignated Fund Trans	20,000.00	0.00	20,000.00	0.00	20,000.00	0.00	20,000.00	.00%
807 Misc School Revenue	0.00	1,605.00	0.00	20,553.00	0.00	0.00	0.00	.00%
808 School Local Entitlement Grant	0.00	0.00	0.00	0.00	9,000.00	0.00	9,000.00	.00%
810 School Tuition Payment	0.00	0.00	0.00	0.00	40,000.00	0.00	40,000.00	.00%
School Debt and Contingency	25,000.00	14,749.23	25,000.00	30,844.72	79,000.00	7,382.24	79,000.00	.00%
Revenue Totals:	3,777,449.00	3,723,343.13	4,141,711.00	4,332,743.82	4,418,581.00	298,274.11	564,825.00	-87.22%

Interest Allocation Workbook
February 2026

Reserve Name	Beginning Fund Balance	800 Transfers In	850 Transfers Out	630 Grants	640 Lot Sales	695 Donations	9990 Expenditures	Balance Before Interest Alloc	Percent of Pos Fund Bals	690 Interest	Ending Fund Balance	Fund Balance	Dept
Special education reserve	131,842.18							131,842.18	5.32%	290.41	132,132.59	G 02-336-01	9261
School capital reserve	(422.24)							(422.24)	0.00%	-	(422.24)	G 02-336-02	9262
School transportation reserve	163.99							163.99	0.01%	0.55	164.54	G 02-336-03	9263
School tuition reserve	90,338.28							90,338.28	3.64%	198.70	90,536.98	G 02-336-04	9264
School playground reserve	8,257.43							8,257.43	0.33%	18.01	8,275.44	G 02-336-05	9265
Fire ponds reserve	5,215.71							5,215.71	0.21%	11.46	5,227.17	G 03-335-01	9301
Fire department reserve	215,751.62							215,751.62	8.70%	474.91	216,226.53	G 03-335-02	9302
Harbormaster vessel reserve	7,047.31							7,047.31	0.28%	15.28	7,062.59	G 03-335-03	9303
Rescue vehicle reserve	103.30							103.30	0.00%	-	103.30	G 03-335-04	9304
Dredging reserve	56,954.94							56,954.94	2.30%	125.55	57,080.49	G 03-335-21	9321
Stone Wharf reserve	827,190.20							827,190.20	33.36%	1,821.04	829,011.24	G 03-335-22	9322
Barge ramps ramps reserve	43,272.61							43,272.61	1.75%	95.53	43,368.14	G 03-335-23	9323
Floats and gangways reserve	59,262.74							59,262.74	2.39%	130.46	59,393.20	G 03-335-24	9324
Municipal vehicles reserve	3,982.50							3,982.50	0.16%	8.73	3,991.23	G 03-335-25	9325
Roads reserve	85,178.36							85,178.36	3.43%	187.24	85,365.60	G 03-335-26	9326
Public works equipment reserve	312.12							312.12	0.01%	0.55	312.67	G 03-335-27	9327
Cousins Island parking reserve	25,800.70							25,800.70	1.04%	56.77	25,857.47	G 03-335-28	9328
Public facilities reserve	145,354.84							145,354.84	5.86%	319.88	145,674.72	G 03-335-41	9341
Town office reserve	16,581.09							16,581.09	0.67%	36.57	16,617.66	G 03-335-42	9342
Compactor reserve	23,191.29							23,191.29	0.94%	51.31	23,242.60	G 03-335-43	9343
Cemetery capital reserve	7,300.19							7,300.19	0.29%	15.83	7,316.02	G 03-335-44	9344
Broadband reserve	60,000.00							60,000.00	2.42%	132.10	60,132.10	G 03-335-45	9345
Solar array reserve	94,160.19							94,160.19	3.80%	207.43	94,367.62	G 03-335-46	9346
Revaluation reserve	91,379.45							91,379.45	3.69%	201.43	91,580.88	G 03-335-61	9361
Grants matching reserve	99,043.12							99,043.12	3.99%	217.80	99,260.92	G 03-335-62	9362
Easements and drainage reserve	74,825.18							74,825.18	3.02%	164.85	74,990.03	G 03-335-81	9381
Coastal access reserve	18,310.43							18,310.43	0.74%	40.39	18,350.82	G 03-335-82	9382
Storm damage reserve	126,498.55							126,498.55	5.10%	278.40	126,776.95	G 03-335-83	9383
Land acquisition reserve	41,844.51							41,844.51	1.69%	92.25	41,936.76	G 03-335-84	9384
Cemetery Perpetual Care Fund	120,595.54							120,595.54	4.86%	265.32	120,860.86	G 05-335-00	9500
General Fund	(144,748.44)							(144,748.44)	0.00%	-	(144,748.44)		
Total Per Bank	\$ 2,334,587.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,334,587.69		\$ 5,458.75	\$ 2,340,046.44		
								Sum of Positive Reserve Fund Balances	2,479,758.37	100.00%			

Because the cash balance does not necessarily reflect the fund balance, the allocation of interest each month is based on each fund's ratio of its positive fund balance to the sum of all positive fund balances.
This method will not allocate any interest to reserves that have a negative fund balance (which should be rare).
It will also not allocate any interest to the General Fund if, in the net, the General Fund owes the Reserves money.
Conversely, if, in the net, the Reserves owe the General Fund money, then interest earned on General Fund money will be allocated to it.

For **Columns D and H** - Enter amounts in these columns as Negative amounts to appropriately reflect reductions.
The **General Fund** line represents the General Fund's equity in the **5930 account.
The **Total Per Bank** line should always reflect actual balances and cash flows at the bank during the month, regardless of accrual-based transactions.

- Step 1: Enter the Beginning Balances of each reserve, copied from the prior month's ending balance.
- Step 2: Enter any resource flow transactions (Columns C through H) that occurred during the month for the reserves, regardless of cash flows.
- Step 3: In the **General Fund** row for Columns C through H, enter the amount that, when offset with the sum transactions in the reserves, results in the *cash* effect in the **Total Per Bank** row.
- Step 4: Columns I and J will automatically calculate based on the information entered in preceding columns.
- Step 5: In **Cell K40**, enter the total interest earned in account # **5930 for the month.
- Step 6: Allocations of interest and ending balances will calculate automatically once Step 5 is completed.