

Interest Allocation Workbook
February 2026

Reserve Name	Beginning Fund Balance	800 Transfers In	850 Transfers Out	630 Grants	640 Lot Sales	695 Donations	9990 Expenditures	Balance Before Interest Alloc	Percent of Pos Fund Bals	690 Interest	Ending Fund Balance	Fund Balance	Dept
Special education reserve	131,842.18							131,842.18	5.32%	290.41	132,132.59	G 02-336-01	9261
School capital reserve	(422.24)							(422.24)	0.00%	-	(422.24)	G 02-336-02	9262
School transportation reserve	163.99							163.99	0.01%	0.55	164.54	G 02-336-03	9263
School tuition reserve	90,338.28							90,338.28	3.64%	198.70	90,536.98	G 02-336-04	9264
School playground reserve	8,257.43							8,257.43	0.33%	18.01	8,275.44	G 02-336-05	9265
Fire ponds reserve	5,215.71							5,215.71	0.21%	11.46	5,227.17	G 03-335-01	9301
Fire department reserve	215,751.62							215,751.62	8.70%	474.91	216,226.53	G 03-335-02	9302
Harbormaster vessel reserve	7,047.31							7,047.31	0.28%	15.28	7,062.59	G 03-335-03	9303
Rescue vehicle reserve	103.30							103.30	0.00%	-	103.30	G 03-335-04	9304
Dredging reserve	56,954.94							56,954.94	2.30%	125.55	57,080.49	G 03-335-21	9321
Stone Wharf reserve	827,190.20							827,190.20	33.36%	1,821.04	829,011.24	G 03-335-22	9322
Barge ramps ramps reserve	43,272.61							43,272.61	1.75%	95.53	43,368.14	G 03-335-23	9323
Floats and gangways reserve	59,262.74							59,262.74	2.39%	130.46	59,393.20	G 03-335-24	9324
Municipal vehicles reserve	3,982.50							3,982.50	0.16%	8.73	3,991.23	G 03-335-25	9325
Roads reserve	85,178.36							85,178.36	3.43%	187.24	85,365.60	G 03-335-26	9326
Public works equipment reserve	312.12							312.12	0.01%	0.55	312.67	G 03-335-27	9327
Cousins Island parking reserve	25,800.70							25,800.70	1.04%	56.77	25,857.47	G 03-335-28	9328
Public facilities reserve	145,354.84							145,354.84	5.86%	319.88	145,674.72	G 03-335-41	9341
Town office reserve	16,581.09							16,581.09	0.67%	36.57	16,617.66	G 03-335-42	9342
Compactor reserve	23,191.29							23,191.29	0.94%	51.31	23,242.60	G 03-335-43	9343
Cemetery capital reserve	7,300.19							7,300.19	0.29%	15.83	7,316.02	G 03-335-44	9344
Broadband reserve	60,000.00							60,000.00	2.42%	132.10	60,132.10	G 03-335-45	9345
Solar array reserve	94,160.19							94,160.19	3.80%	207.43	94,367.62	G 03-335-46	9346
Revaluation reserve	91,379.45							91,379.45	3.69%	201.43	91,580.88	G 03-335-61	9361
Grants matching reserve	99,043.12							99,043.12	3.99%	217.80	99,260.92	G 03-335-62	9362
Easements and drainage reserve	74,825.18							74,825.18	3.02%	164.85	74,990.03	G 03-335-81	9381
Coastal access reserve	18,310.43							18,310.43	0.74%	40.39	18,350.82	G 03-335-82	9382
Storm damage reserve	126,498.55							126,498.55	5.10%	278.40	126,776.95	G 03-335-83	9383
Land acquisition reserve	41,844.51							41,844.51	1.69%	92.25	41,936.76	G 03-335-84	9384
Cemetery Perpetual Care Fund	120,595.54							120,595.54	4.86%	265.32	120,860.86	G 05-335-00	9500
General Fund	(144,748.44)							(144,748.44)	0.00%	-	(144,748.44)		
Total Per Bank	\$ 2,334,587.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,334,587.69		\$ 5,458.75	\$ 2,340,046.44		
								Sum of Positive Reserve Fund Balances	2,479,758.37	100.00%			

Because the cash balance does not necessarily reflect the fund balance, the allocation of interest each month is based on each fund's ratio of its positive fund balance to the sum of all positive fund balances.
This method will not allocate any interest to reserves that have a negative fund balance (which should be rare).
It will also not allocate any interest to the General Fund if, in the net, the General Fund owes the Reserves money.
Conversely, if, in the net, the Reserves owe the General Fund money, then interest earned on General Fund money will be allocated to it.

For **Columns D and H** - Enter amounts in these columns as Negative amounts to appropriately reflect reductions.
The **General Fund** line represents the General Fund's equity in the **5930 account.
The **Total Per Bank** line should always reflect actual balances and cash flows at the bank during the month, regardless of accrual-based transactions.

- Step 1: Enter the Beginning Balances of each reserve, copied from the prior month's ending balance.
- Step 2: Enter any resource flow transactions (Columns C through H) that occurred during the month for the reserves, regardless of cash flows.
- Step 3: In the **General Fund** row for Columns C through H, enter the amount that, when offset with the sum transactions in the reserves, results in the *cash* effect in the **Total Per Bank** row.
- Step 4: Columns I and J will automatically calculate based on the information entered in preceding columns.
- Step 5: In **Cell K40**, enter the total interest earned in account # **5930 for the month.
- Step 6: Allocations of interest and ending balances will calculate automatically once Step 5 is completed.