

**Finance Committee Meeting
Friday, December 5, 2025, at 1:00 pm**

Meeting in the Ross Room

Join Zoom Meeting

<https://us02web.zoom.us/j/85147587256>

Meeting ID: 851 4758 7256

1. Public Input for items not on the agenda
2. Discuss Town Committee Guidelines
 - Specifically list process changes required
 - Committee Members need to acknowledge receipt and review of the "Guidelines" by December 15, 2025 or 2026 ?
 - Vote to adopt the Remote Participation Policy
3. Status of Capitalization Policy recommendation to BOS-ask approval for Marc Roy review.
4. Work on January 14, 2026 Finance Committee Capital Planning Presentation
 1. **Annual Budgets**
 1. School Budget
 2. Municipal Budget
 - Annual Operations
 - Capital Reserve Funding
 - Bond Payments
 2. **Capital Reserve Accounts**
 1. **Existing** Assets
 2. Current Balances
 3. Recommended Additions
 3. New **Infrastructure**- Dredging, Stone Pier, New Facilities - Priority ?
 4. **Bond Payments** - existing/retiring/future - chart over 10 years
 1. Capital Spending as a % of total
 2. Show Projections of total Future Capital Spending based on Reserve Account needs and new infrastructure spending
 3. Availability of Solar Array Funds and Dredging Funds?

5. Show a History of **Undesignated Fund Balance** Usage and FY27 Availability
 1. Existing Policy
 2. Are \$'s years available this year?
 3. What does the availability of UFB funds say about the operating budgets ? Are they not accurate enough ?

6. **Taxes**-Establish a common understanding on how many \$'s of expenditure raise RE Taxes 1%
 1. **Total** Taxable Value of RE and Personal Property- line 3 of Tax Calc StandardForm
 2. Amount to be raised by local property tax- line 15 of Tax Calc Standard Form
 3. Can we **afford** to do it all? How much does this raise taxes (what's the assumption related to Operating expense increases?)
 4. **Local Property Tax Relief Program**- Interest Level?

5. New Business

8. Parking Lot Items - Any Discussion or immediate action needed ?
 - Benchmark Maine Communities support for Non-Profits
 - Compare TOCI RE Taxes to other Communities
 - Compare Town vs School Heath Plan Coverage for equity

9. Up-coming Community Calendar -events to attend ?

10. Approval of 11/21 Meeting Minutes

10. Schedule future meetings