

EXPENSE						
Department	2014 Budget	2015 Budget	% Δ 14-15	\$ Δ 14-15	Notes:	
1300	Admin & Board of Selectmen	176,850	191,538	8.3	14,688	added wages
1400	Assessor	12,200	11,600	-4.9	-600	
1650	Elections/Bd Regis.	3,800	3,148	-17.2	-652	
1700	Planning	2,350	22,350	851.1	20,000	plus 20k for Sunset
1900	Legal Services	8,000	8,000	0.0	0	
2100	Law Enforcement Services	36,215	36,936	2.0	721	
2200	Fire & Rescue Services	89,325	90,384	1.2	1,059	less 3k for capital
2400	Code Enforcement	19,480	19,870	2.0	390	
2500	Harbormaster & Shellfish	36,610	29,479	-19.5	-7,131	HM/S transfer, reduction in wages
2600	Animal Control	4,000	4,350	8.8	350	
3100	Public Services	169,175	184,202	8.9	15,027	rising costs, extra wages, HM/S transfer
3200	Solid Waste	124,320	126,435	1.7	2,115	rising costs, extra wages
4400	Misc-Mainland	16,145	16,791	4.0	646	
4600	Contributions	106,750	107,750	0.9	1,000	plus 1k to Council
5810	Genl Assistance	1,200	1,000	-16.7	-200	less 200 for PROP
5910	Health Services	2,100	2,100	0.0	0	
6200	Cemetery	4,000	4,670	16.8	670	
6900	Debt Service	569,644	532,606	-6.5	-37,038	less 40k to DDS Reserve
7500	Benefits & Insurance	121,836	143,650	17.9	21,814	liability realized, plus new staff
8000	Education	904,381	1,048,913	16.0	144,532	net increase, plus tuition
8100	Street Lights	8,500	8,500	0.0	0	
8300	Contingency	21,000	21,000	0.0	0	
8800	Tax paid to Cumberland	41,000	42,000	2.4	1,000	est. increase
8900	County Tax	125,235	128,910	2.9	3,675	official #
9000	Capital Improvements	297,500	320,000	7.6	22,500	less 100k originally budgeted
Expense Totals:		2,901,616	3,106,182	7.1	204,566	

REVENUE (Outside of Committed Taxes)						
Division	2014 Budget	2015 Budget	% Δ 14-15	\$ Δ 14-15	Notes:	
302	AGENT FEE	2,500	2,500	0.0	0	
303	EXCISE TAX	74,500	75,000	0.7	500	
304	BOAT EXCISE TAX	6,000	8,000	33.3	2,000	demonstrated increase
305	INTEREST & PENALTIES	6,000	6,000	0.0	0	
307	LIEN COST	800	800	0.0	0	
308	ABATEMENTS	0	0	0.0	0	
310	DONATIONS	0	200	-	200	
311	HUNTING & FISHING LIC	50	50	0.0	0	
312	MARRIAGE LICENSES	200	250	25.0	50	
313	BIRTH CERTIFICATES	50	50	0.0	0	
314	DEATH CERTIFICATES	100	50	-50.0	-50	
315	CLERK LICENSES	50	50	0.0	0	
316	SHELLFISH LICENSES	2,500	2,500	0.0	0	
326	TAX COMMITMENT	0	0	0.0	0	
327	HOMESTEAD STATE REIMB REV	7,000	7,000	0.0	0	
328	VETERANS EXEMPTION REIMB	500	550	10.0	50	
330	TREE GROWTH PENALTY	50	50	0.0	0	
331	STATE REVENUE SHARING	11,781	12,000	1.9	219	
334	SNOW REGISTR	50	50	0.0	0	
351	POLICE ISSUED FINES	2,500	3,000	20.0	500	
364	GROWTH PERMITS	100	200	100.0	100	
365	BOARD OF APPEALS	50	200	300.0	150	
366	BUILDING PERMITS	8,000	8,000	0.0	0	
367	ELECTRICAL PERMITS	1,000	1,000	0.0	0	
368	PLUMBING PERMITS	2,000	2,000	0.0	0	
369	OTHER PERMITS	1,000	1,000	0.0	0	
325	SUPPLEMENTAL TAX	50	50	0.0	0	
378	EDUC-AID	117,768	114,630	-2.7	-3,138	actual projected reduction
379	INTEREST INCOME	1,000	1,000	0.0	0	
380	INTEREST ON SAVINGS	50	50	0.0	0	
390	MISC REVENUE	40,000	205,000	412.5	165,000	45k from UF, 160k from DDS Reserve
401	DOG REVENUE	250	300	20.0	50	
403	MOORING FEES	8,000	10,000	25.0	2,000	demonstrated increase
411	URBAN RURAL INIT PROGRAM	14,000	16,000	14.3	2,000	demonstrated increase
412	Collected Cemetery fees	100	50	-50.0	-50	
418	CHEB. ISLAND SOLID WASTE	18,000	15,000	-16.7	-3,000	overestimated prev.
500	RENTAL MOORING FEES	2,750	1,000	-63.6	-1,750	overestimated prev.
501	STONE WHARF PERMITS	5,000	5,000	0.0	0	
502	TRANSIENT TIE-UP FEES	2,000	1,500	-25.0	-500	
511	CTC ESCROW - BLANCHARD LO	2,000	2,000	0.0	0	
512	Copy Fee Revenue	50	200	300.0	150	
OTHER	School Reserve Transfer	87,033	87,033	0.0	0	
Revenue Totals:		424,832	589,313	38.7	164,481	

Pre Commitment - ESTIMATE
Town of Chebeague Island
FY 2015 MUNICIPAL TAX RATE CALCULATION FORM

1. Local Taxable Real Estate Valuation.....	\$120,544,451.00	
2. Local Taxable Personal Property Valuation.....	\$231,451.00	
3. Total Taxable Valuation (Line 1 plus line 2).....		\$120,775,902.00
4. Total of Homestead Exemption Valuation.....	\$884,070.00	
5. Total Valuation Base (Line 3 plus 50% of line 4).....		\$121,217,937.00

6. Municipal Fiscal Year = 07/01/2014 to 06/30/2015

APPROPRIATIONS

7. County Tax.....	\$128,910.00	4.15%
8. Municipal Appropriation.....	\$1,928,359.00	62.08%
9. TIF Financing Plan Amounts.....	\$0.00	0.00%
10. School/Educational Appropriations	\$1,048,913.00	33.77%

(Adjusted to Municipal Fiscal Year)

11. Total Appropriations (Add lines 7 through 10).....		\$3,106,182.00
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ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	\$12,000.00	
13. Other Revenues: (Revenues not accounted for in Municipal Appropriation which are to be used to reduce the commitment such as Tree Growth and Veterans reimbursement, trust fund income, etc.)	\$577,313.00	
14. Total Deductions (Line 12 plus line 13).....		\$589,313.00

15. Net to be raised by local property tax rate (Line 11 minus line 14)		\$2,516,869.00
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16.	$\frac{\$2,516,869.00}{\text{(Amount from line 15)}}$	×	1.05	=	\$2,642,712.45	Maximum Allowable Tax
17.	$\frac{\$2,516,869.00}{\text{(Amount from line 15)}}$	÷	$\frac{\$121,217,937}{\text{(Amount from line 5)}}$	=	0.02076	Minimum Tax Rate
18.	$\frac{\$2,642,712.45}{\text{(Amount from line 16)}}$	÷	$\frac{\$121,217,937}{\text{(Amount from line 5)}}$	=	0.02180	Maximum Tax Rate

MILL RATE

19.	$\frac{\$120,775,902}{\text{(Amount from line 3)}}$	×	21.00 (MILL RATE)	=	\$2,536,293.94	TO BE DETERMINED
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20.	$\frac{\$2,516,869.00}{\text{(Amount from line 15)}}$	×	0.05	=	\$125,843.45	Maximum Overlay
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21.	$\frac{\$442,035}{\text{(Amount from line 4)}}$	×	$\frac{0.02100}{\text{(Selected Rate)}}$	=	\$9,282.74	Homestead Reimbursement <small>(Enter on line 8, Assessment Warrant)</small>
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22.	$\frac{\$2,545,576.68}{\text{(Line 19 plus line 21)}}$	-	$\frac{\$2,516,869.00}{\text{(Amount from line 15)}}$	=	\$28,707.68	Overlay <small>(Enter on line 5, Assessment Warrant)</small>
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(If Line 22 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.

Department		2015 Budget	Percentages
5810	Genl Assistance	1,000	0.03
5910	Health Services	2,100	0.07
1650	Elections/Bd Regis.	3,148	0.10
2600	Animal Control	4,350	0.14
6200	Cemetery	4,670	0.15
1900	Legal Services	8,000	0.26
8100	Street Lights	8,500	0.27
1400	Assessor	11,600	0.37
4400	Misc-Mainland	16,791	0.54
2400	Code Enforcement	19,870	0.64
8300	Contingency	21,000	0.68
1700	Planning	22,350	0.72
2500	Harbormaster & Shellfish	29,479	0.95
2100	Law Enforcement Services	36,936	1.19
8800	Tax paid to Cumberland	42,000	1.35
2200	Fire & Rescue Services	90,484	2.91
4600	Contributions	107,750	3.47
3200	Solid Waste	126,435	4.07
8900	County Tax	128,910	4.15
7500	Benefits & Insurance	143,650	4.62
3100	Public Services	184,202	5.93
1300	Admin & Board of Selectmen	191,538	6.17
9000	Capital Improvements	320,000	10.30
6900	Debt Service	532,606	17.15
8000	Education	1,048,913	33.77
		3,106,282	100