

Town of Chebeague Island

Option 5---- PPO 500 Plan		Premium Savings
Annual Premium for current POS 200	\$81,798.00	
Annual Premium cost under PPO 500 plan	\$77,642.00	\$4,156.00
Flat funding of the deductible difference only by the employer		
3 employee at \$300 each	\$900.00	
3 family at \$600 each	\$1,800.00	\$2,700.00
Annual cost of Third Party Admin for HRA service (\$500 annual fee + \$5.50 per month per enrollee for first year)		\$896.00
Savings in Premium dollars to Town after HRA funding		\$560.00
	HRA balance	
Assumption of savings at 100% usage of HRA fund	\$0.00	\$560.00
Assumption of savings at 90% usage of HRA fund	\$270.00	\$830.00
Assumption of savings at 80% usage of HRA fund	\$540.00	\$1,100.00
Assumption of savings at 70% usage of HRA fund	\$810.00	\$1,370.00
Assumption of savings at 60% usage of HRA fund	\$1,080.00	\$1,640.00
Assumption of savings at 50% usage of HRA fund	\$1,350.00	\$1,910.00
Assumption of savings at 40% usage of HRA fund	\$1,620.00	\$2,180.00
Assumption of savings at 30% usage of HRA fund	\$1,890.00	\$2,450.00
Assumption of savings at 20% usage of HRA fund	\$2,160.00	\$2,720.00
Assumption of savings at 0% usage of HRA fund	\$2,700.00	\$3,260.00

Option 5---- PPO 1000 Plan		Premium Savings
Annual Premium for current POS 200	\$81,798.00	
Annual Premium cost under PPO 1000 plan	\$74,361.00	\$7,437.00
Flat funding of the deductible difference only by the employer		
3 employee at \$800 each	\$2,400.00	
3 family at \$1600 each	\$4,800.00	\$7,200.00
Annual cost of Third Party Admin for HRA service (\$500 annual fee + \$5.50 per month per enrollee for first year)		\$896.00
Savings in Premium dollars to Town after HRA funding		(\$659.00)
	HRA balance	
Assumption of savings at 100% usage of HRA fund	\$0.00	(\$659.00)
Assumption of savings at 90% usage of HRA fund	\$720.00	\$61.00
Assumption of savings at 80% usage of HRA fund	\$1,440.00	\$781.00
Assumption of savings at 70% usage of HRA fund	\$2,160.00	\$1,501.00
Assumption of savings at 60% usage of HRA fund	\$2,880.00	\$2,221.00
Assumption of savings at 50% usage of HRA fund	\$3,600.00	\$2,941.00
Assumption of savings at 40% usage of HRA fund	\$4,320.00	\$3,661.00
Assumption of savings at 30% usage of HRA fund	\$5,040.00	\$4,381.00
Assumption of savings at 20% usage of HRA fund	\$5,760.00	\$5,101.00
Assumption of savings at 0% usage of HRA fund	\$7,200.00	\$6,541.00

Option 5 -- PPO 1500 Plan		Premium Savings
Annual Premium for current POS 200	\$81,798.00	
Annual Premium cost under PPO 1500 plan	\$67,472.00	\$14,326.00
Flat funding of the deductible difference only by the employer		
3 employee at \$1300 each	\$3,900.00	
3 family at \$2600 each	\$7,800.00	\$11,700.00
Annual cost of Third Party Admin for HRA service (\$500 annual fee + \$5.50 per month per enrollee for first year)		\$896.00
Savings in Premium dollars to Town after HRA funding		\$1,730.00
	HRA balance	
Assumption of savings at 100% usage of HRA fund	\$0.00	\$1,730.00
Assumption of savings at 90% usage of HRA fund	\$1,170.00	\$2,900.00
Assumption of savings at 80% usage of HRA fund	\$2,340.00	\$4,070.00
Assumption of savings at 70% usage of HRA fund	\$3,510.00	\$5,240.00
Assumption of savings at 60% usage of HRA fund	\$4,680.00	\$6,410.00
Assumption of savings at 50% usage of HRA fund	\$5,850.00	\$7,580.00
Assumption of savings at 40% usage of HRA fund	\$7,020.00	\$8,750.00
Assumption of savings at 30% usage of HRA fund	\$8,190.00	\$9,920.00
Assumption of savings at 20% usage of HRA fund	\$9,360.00	\$11,090.00
Assumption of savings at 0% usage of HRA fund	\$11,700.00	\$13,430.00

Option 5---- PPO 2500		Premium Savings
Annual Premium for current POS 200	\$81,798.00	
Annual Premium cost under PPO 2500 plan	\$60,724.00	\$21,074.00
Flat funding of the deductible difference only by the employer		
3 employee at \$2300 each	\$6,900.00	
3 family at \$4600 each	\$13,800.00	\$20,700.00
Annual cost of Third Party Admin for HRA service (\$500 annual fee + \$5.50 per month per enrollee for first year)		\$896.00
Savings in Premium dollars to Town after HRA funding		(\$522.00)
	HRA balance	
Assumption of savings at 100% usage of HRA fund	\$0.00	(\$522.00)
Assumption of savings at 90% usage of HRA fund	\$2,070.00	\$1,548.00
Assumption of savings at 80% usage of HRA fund	\$4,140.00	\$3,618.00
Assumption of savings at 70% usage of HRA fund	\$6,210.00	\$5,688.00
Assumption of savings at 60% usage of HRA fund	\$8,280.00	\$7,758.00
Assumption of savings at 50% usage of HRA fund	\$10,350.00	\$9,828.00
Assumption of savings at 40% usage of HRA fund	\$12,420.00	\$11,898.00
Assumption of savings at 30% usage of HRA fund	\$14,490.00	\$13,968.00
Assumption of savings at 20% usage of HRA fund	\$16,560.00	\$16,038.00
Assumption of savings at 0% usage of HRA fund	\$20,700.00	\$20,178.00