

CAPITAL ACCOUNT DESCRIPTIONS

Purposes for which funds are reserved in the following departments and their respective capital accounts:

ADMINISTRATION

FACILITIES 9030 – capital repairs and modifications to the administration and firebarn/rescue structures on North Road.

VEHICLE RESERVE 9035 – replacement of Town passenger & multi-use vehicles.

GRANT MATCHING RESERVE 9040 – prospective contingency fund used for Town matching share of public or private grant opportunities.

PAPER STREETS 9042 – surveying and title research for island “paper streets” to ensure public access via roads that may otherwise remain private.

REVALUATION RESERVE 9045 – periodic property revaluation work by the Town Assessor or outside purveyor.

COASTAL ACCESS FUND 9070 – easement purchases and capital structure/road/path construction and repairs facilitating public access to coastal waters and beaches.

CEMETERY GENERAL FUND 9075 – capital maintenance and modification of the cemetery grounds and structures.

COUSINS ISLAND PARKING RESERVE 9080 – capital maintenance of the parking lot and access road on Cousins Island.

MARINE

DREDGING 9010 – engineering, and maintenance/long-term dredging of the channel and turning basin at the Stone Wharf.

WHARF RESERVE 9015 – engineering, capital maintenance, and construction/reconstruction of the Stone Wharf, wharf parking, and wave break structures.

BARGE RAMPS 9016 – engineering, capital maintenance, and construction/reconstruction of barge ramps.

FLOATS & GANGWAYS 9020 – capital maintenance and construction/replacement of floats and gangways at Cousins Island, Stone Wharf, and Chandler’s Cove.

HARBORMASTER VESSEL 9060 – capital repairs or replacement of the Harbormaster vessels, trailers, and/or motor.

PUBLIC SAFETY

FIRE PONDS 9012 – capital maintenance and construction of fire ponds.

FIRE TRUCK RESERVE 9025 – capital maintenance and replacement of fire trucks, associated firefighting/rescue equipment, and communication equipment and structures.

RESCUE VEHICLES and EQUIPMENT 9192 – capital maintenance and replacement of the ambulance and its associated rescue equipment.

PUBLIC SERVICES

PAVING 9050 – engineering, capital maintenance, roadbed preparation, and resurfacing of public roads and parking areas.

PUBLIC SERVICES EQUIPMENT 9055 – capital maintenance, modification, and replacement of vehicles, equipment, and structures.

RECYCLING COMPACTOR 9057 – capital maintenance and replacement of transfer station equipment and structures.

EASEMENTS & DRAINAGE 9058 – purchase of rights to permit public travel and drainage of public roads onto and/or across private property.

SCHOOL

SCHOOL BUS 9195 – capital maintenance or lease/purchase of school bus.

SCHOOL CAPITAL RESERVE 9197 – engineering, capital maintenance, replacement of school structures.