

MINUTES
Special Town Meeting Warrant
Saturday, November 20th, 2010 @ 9:00AM
Island Hall, Chebeague Island, Maine

To: Peggie Jones, a resident of the Town of Chebeague Island, in the County of Cumberland and State of Maine,

Greeting:

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Chebeague Island, in the County of Cumberland, State of Maine, qualified by law to vote in town affairs, to meet at the Chebeague Island Community Hall, 247 South Road, Chebeague Island, Maine on Saturday, 20th day of November, 2010 at 9 o'clock in the morning, then and there act upon the following Articles, numbered 1 through 4.

Article 1: To choose a moderator to preside at said meeting.

Deborah Bowman: Motion to nominate Peter Rice for Moderator

Nancy Hill: Second

Donna Damon: Motion to close nominations.

Vote : Unanimous.

Town Clerk, Susan Campbell swore in Peter Rice as Moderator

Peter Rice advised that he would be using the Moderator's Manual to conduct the meeting.

Article 2: To see what sum, if any, the Town will vote to appropriate for the purchase of a Fire Truck to aid in the protection of the Town of Chebeague Island, and to authorize the Board of Selectmen to transfer funds from various capital funds and previous appropriations as they deem advisable, and to authorize the Board of Selectmen and the Town Treasurer to borrow funds to make up the difference between the purchase price and the available funds in order to secure the purchase of said truck and to authorize the Board of Selectmen and the Town Treasurer to set the terms of the loan, interest rates, length of loan and other incidentals to the borrowing as they deem to be in the best interest of the Town of Chebeague Island.

Fire Chief Request: \$210,000

Selectmen recommend: \$210,000 with \$100,000 being transferred from various funds such as \$90,000 from the Fire Truck Reserve, and \$10,000 from various other capital accounts; \$110,000 to be borrowed over a term to be set by the Board of Selectmen.

(the following is a possibility financing scenario)

	Due Date	Payment	Interest	Principal	Balance	FY Total
1	05/15/2011	12,245.92	2,200.00	10,045.92	99,954.08	12,245.92
2	11/15/2011	12,245.92	1,999.08	10,246.84	89,707.24	
3	05/15/2012	12,245.92	1,794.14	10,451.78	79,255.46	24,491.84
4	11/15/2012	12,245.92	1,585.11	10,660.81	68,594.65	
5	05/15/2013	12,245.92	1,371.89	10,874.03	57,720.62	24,491.84
6	11/15/2013	12,245.92	1,154.41	11,091.51	46,629.11	
7	05/15/2014	12,245.92	932.58	11,313.34	35,315.77	24,491.84
8	11/15/2014	12,245.92	706.32	11,539.60	23,776.17	
9	05/15/2015	12,245.92	475.52	11,770.40	12,005.77	24,491.84
10	11/15/2015	12,245.89	240.12	12,005.77	0.00	12,245.89

(in F/Y 2010/2011, this current fiscal year, the above scenario would add \$12,245.92 to the current year budget, to be paid from other appropriated funds. In years 2011-2012, 2012-2013, 2013-2014, and 2014-2015 it would add \$24,491.84 to the debt service amount)

Nancy Hill: Motion to approve \$210,000 to purchase a new Fire Truck as stated in Article "2".

John Ash: Second.

Vote: Forty five (45) "Yes" and Ten (10) "No"

Article 3: To see if the Town will vote to enact an ordinance entitled "Victualers License" As show in exhibit A, attached hereto.

David Hill: Motion to approve the ordinance entitled "Victualers License" as written.

Donna Damon: Second.

Vote: Forty two (42) and One (01) "No"

Article 4: To see if the Town will vote to enact an ordinance entitled "Road Weight Limit Posting Ordinance" as shown in Exhibit B, attached hereto.

Robert Earnest: Motion to approve the ordinance entitled " Road Weight Limit Posting Ordinance" as written.

Donna Damon: Second.

Vote: Forty two (42) "Yes" and One (01) "No"

Cheryl Buxbaum: Motion to adjourn at 10:25AM

David Hill: Second.

Vote: Unanimous.

Respectfully submitted by Susan Campbell, Town Clerk.